



19<sup>th</sup> November 2020

## GOLD DRILLING COMMENCES AT EMU LAKE

- **Aircore drilling underway at Emu Lake Project**
- **Drilling to test surface gold anomalies for bedrock-hosted gold**

Metal Hawk Limited (ASX: MHK, "Metal Hawk" or "The Company") is pleased to advise that aircore drilling is underway at the Company's Emu Lake Project. The program consists of several aircore traverses designed to test surface geochemical gold anomalies for bedrock hosted mineralisation.

Metal Hawk's Managing Director Will Belbin commented: "These standout gold targets at Emu Lake have not had any previous drilling. We are very excited to kick off our maiden gold exploration program and see great potential for new discoveries on this quality project."



Figure 1. KTE Mining Services Aircore drill rig at Emu Lake



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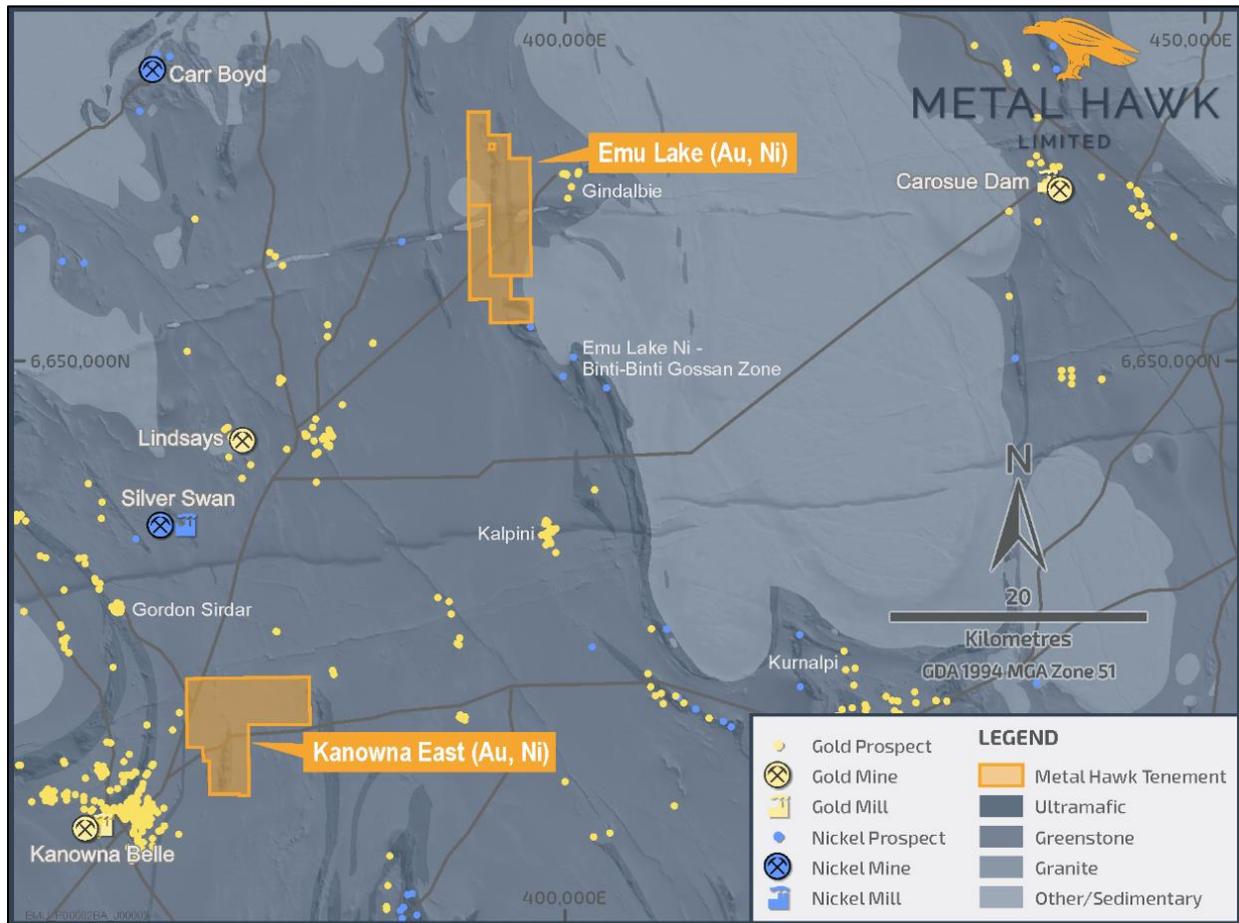


Figure 2. Emu Lake and Kanowna East Project locations

### Exploration Drilling Commences

The Emu Lake Project is located only 75 kilometres from Kalgoorlie and situated along the Gindalbie greenstone belt (Figure 2). There are a number of surface gold anomalies on this trend which Metal Hawk will be drill-testing over the next few weeks (Figure 3).

While the Company is focused on exploring for gold at Emu Lake, the project is also highly prospective for nickel sulphides. Metal Hawk has a Farm-in and Joint Venture Agreement with Western Areas Limited (ASX: WSA) which includes the Emu Lake Project. WSA can earn a joint venture interest in all commodities other than gold and are managing nickel exploration on the project.

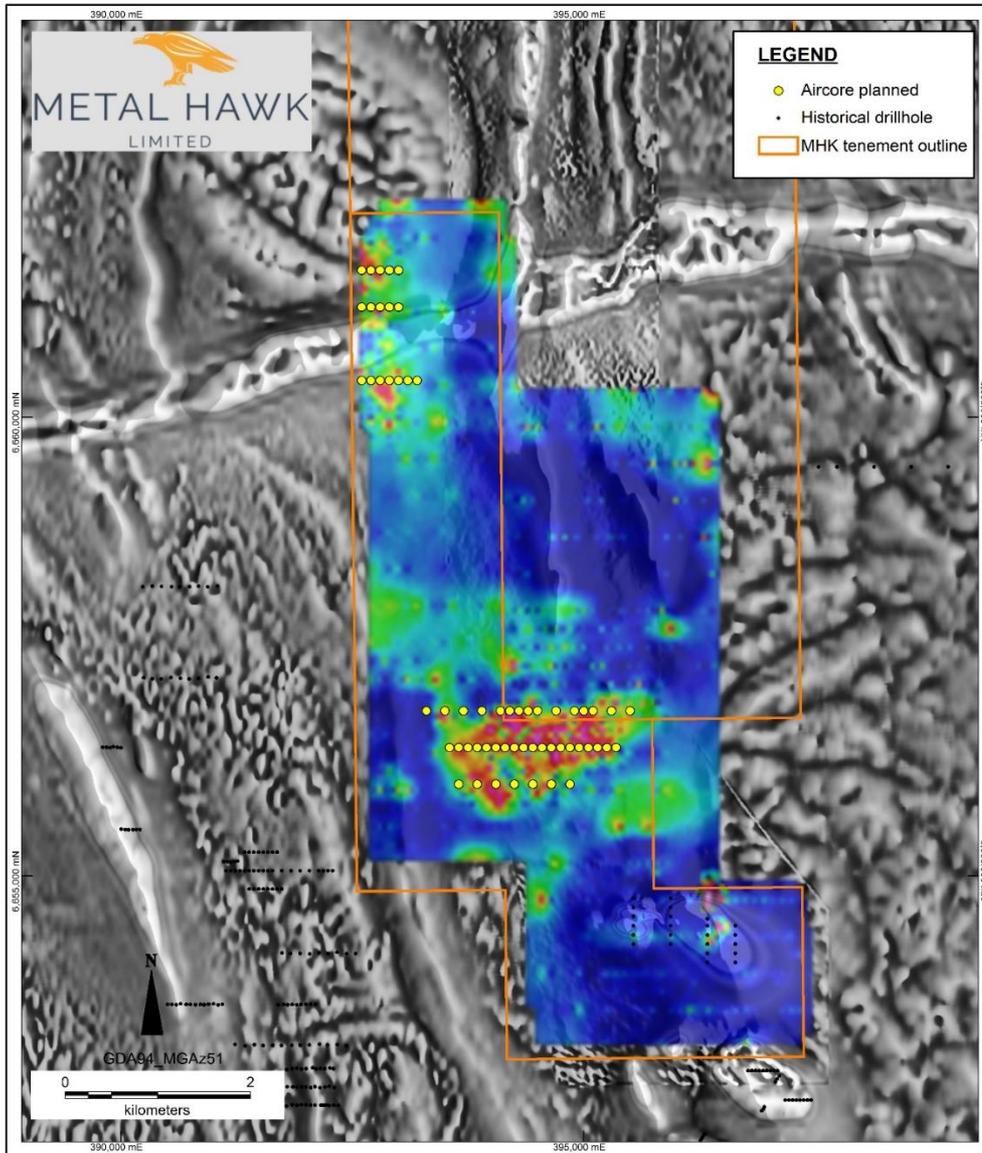


Figure 3. Aircore drilling planned at Emu Lake showing magnetics (greyscale) and gold geochemistry (yellow 10ppb Au, Red 20ppb Au, Magenta 50ppb Au)

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at [www.metalhawk.com.au](http://www.metalhawk.com.au) or contact:

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ASX ANNOUNCEMENT | ASX: MHK

## About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early stage discovery of gold and nickel sulphides. Metal Hawk holds interests in a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Metal Hawk recently signed an Earn-In and Joint Venture Agreement with Western Areas Limited (ASX: WSA) whereby WSA have the right to earn a 75% interest in three of MHK's projects; Kanowna East, Emu Lake and Fraser South by spending \$7.0 million over 5 years. Metal Hawk is free carried to decision to mine and retains gold rights at the Kanowna East and Emu Lake Projects.

In September 2019, Metal Hawk signed an Option and Earn-in Agreement with Chalice Gold Mines Limited (ASX: CHN) under which CHN can earn up to 70% of the Viking Gold project by spending \$2.75 million on exploration over 4.5 years.

## Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information on historical results is included in the Metal Hawk Prospectus dated 29th September 2020.

## Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

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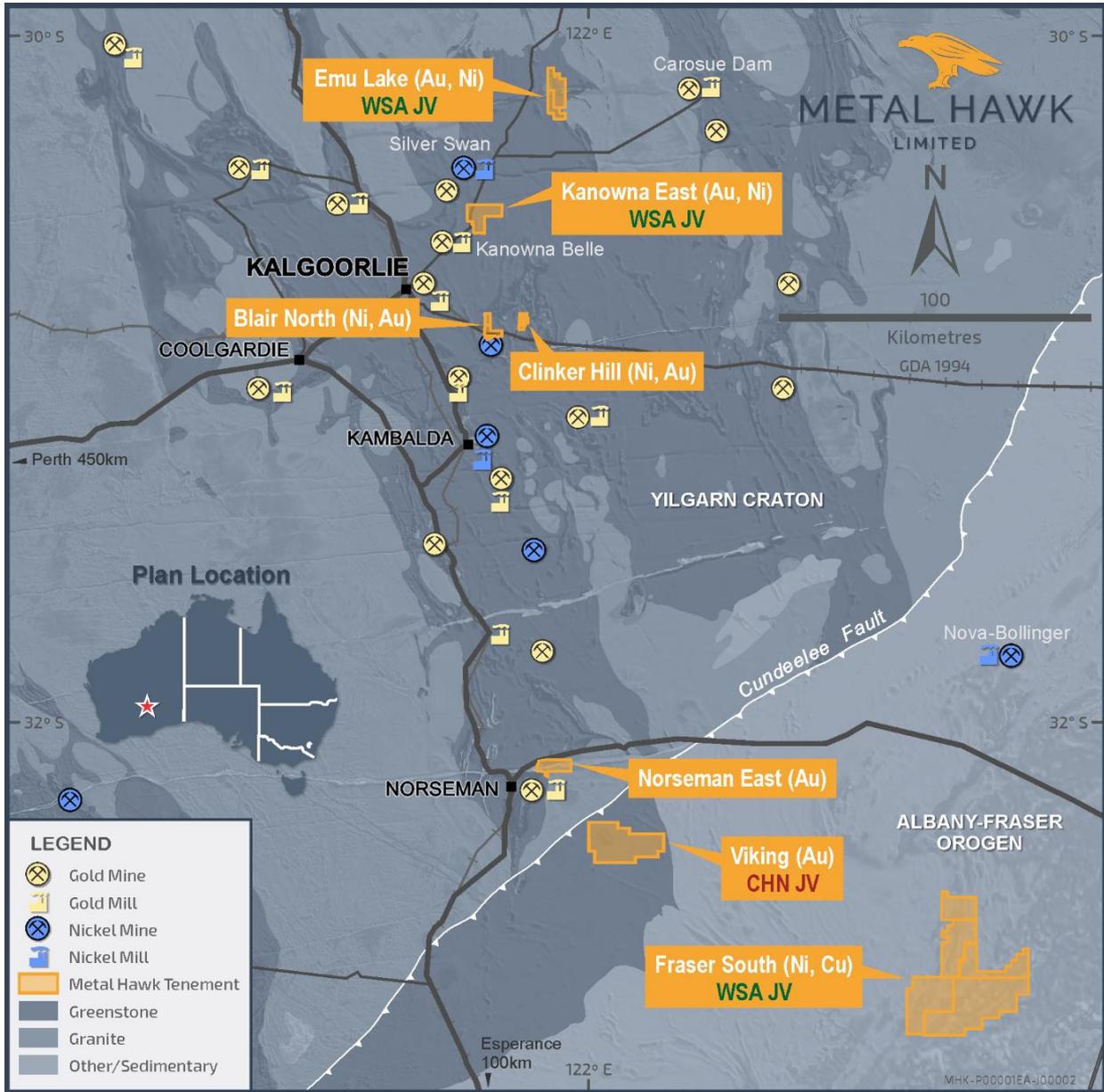


Figure 4. Metal Hawk project locations