

30th April 2021

QUARTERLY REPORT

For the period ending 31st March 2021

Metal Hawk Limited (ASX: MHK, “Metal Hawk” or “The Company”) is pleased to report on its quarterly activities for the period ending the 31st of March 2021. The Company’s main focus during the period was exploration drilling at the Kanowna East project. Since ASX listing in November 2020 the Company has completed over 20,000m of aircore (AC) drilling at the Kanowna East and Emu Lake projects.

2021 Q1 HIGHLIGHTS

CORPORATE

- End of quarter cash position of \$4.3 million.

EXPLORATION ACTIVITIES

KANOWNA EAST PROJECT

- 120 AC holes completed for 8,165 metres.
- Assays received for drilling completed from November 2020 to January 2021.
- Numerous zones of broad gold anomalism identified at the Little Lake and Western Tiger prospects. Best results include:
 - **4m @ 7.11g/t Au** from 55m (KEAC180)
 - **6m @ 3.37g/t Au** from 24m (KEAC186)
 - **5m @ 2.24g/t Au** from 65m to end of hole (KEAC006)
 - **6m @ 1.54g/t Au** from 54m (KEAC051)
 - **6m @ 1.19g/t Au** from 57m (KEAC053)

EMU LAKE PROJECT

- Gold assays received for AC drilling completed in November 2020.
- Auger drilling completed (463 holes) and assays received for 2020 and 2021 auger drilling (total 841 holes).
- Several new zones of surface gold anomalism and regional drill targets identified.

BLAIR NORTH / CLINKER HILL PROJECTS

- High-powered ground moving loop electromagnetic (MLTEM) survey completed (120 stations for 18.2 line kilometres).

JUNE QUARTER 2021 – PLANNED ACTIVITY

Gold Exploration

- Stage-2 AC drilling at Kanowna East
- Receipt of remaining Stage-1 assays from Kanowna East lake AC drilling
- Reverse Circulation drilling to commence at the Viking Gold Project (pending government approvals)
- Follow-up geochemistry and drill targeting at Emu Lake

Nickel Exploration

- Electromagnetic MLTEM plate modelling and drill target generation underway for the Clinker Hill and Blair North projects
- Heritage Surveys at the Emu Lake and Kanowna East Projects
- Nickel sulphide AC drilling to commence at Emu Lake pending government approvals

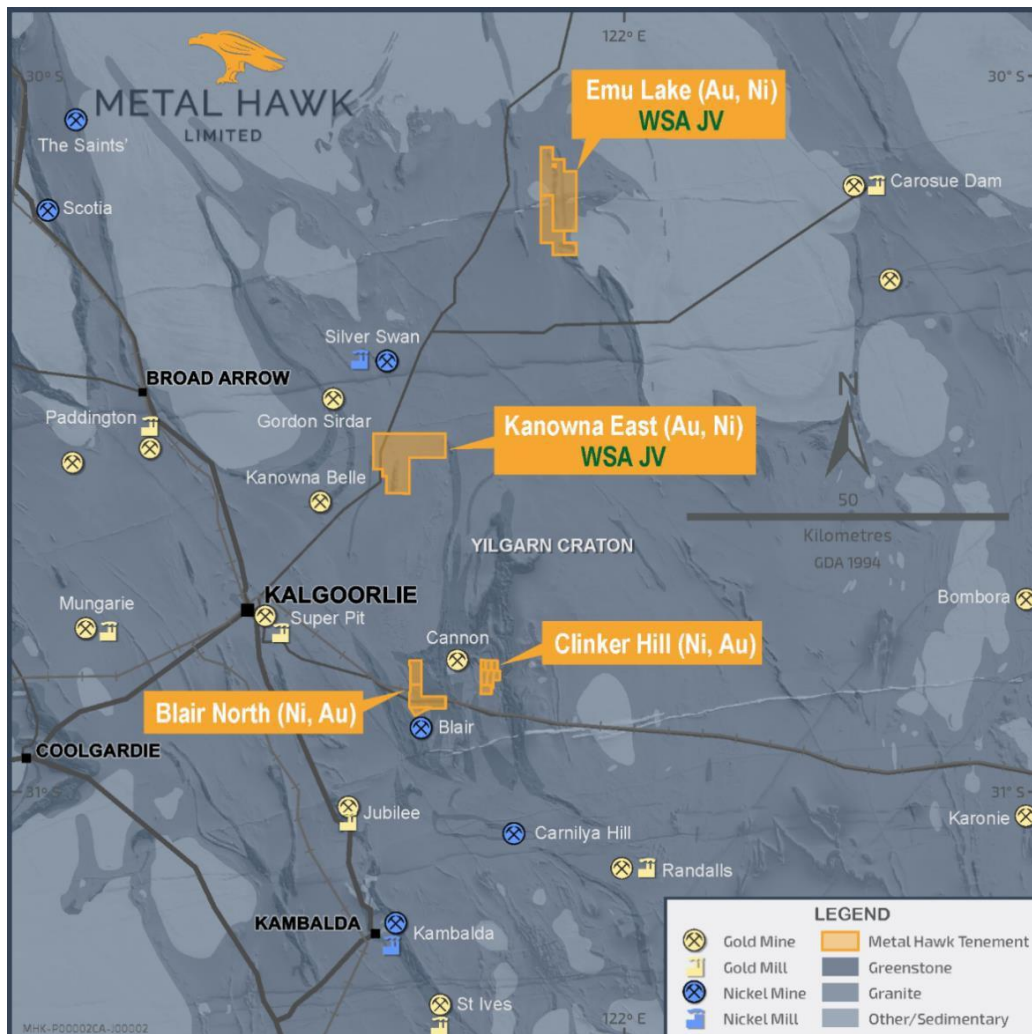


Figure 1. Metal Hawk eastern goldfields project locations

COMPANY PROJECTS – WESTERN AUSTRALIA

KANOWNA EAST PROJECT

The Kanowna East Project is situated 25km northeast of Kalgoorlie and 8km northeast of the +5million ounce Kanowna Belle gold mine. The project is located along strike and 10 kilometres south of the Silver Swan / Black Swan nickel deposits. Historical work on Metal Hawk’s tenure has been limited, with only shallow wide-spaced aircore/RAB drilling completed.

The Kanowna East Project is subject to an Earn-In and Joint Venture Agreement with Western Areas Limited (ASX: MHK, “Western Areas”), whereby Western Areas can earn a joint venture interest of up to 75% in all non-gold minerals and Metal Hawk retains 100% of the gold rights.

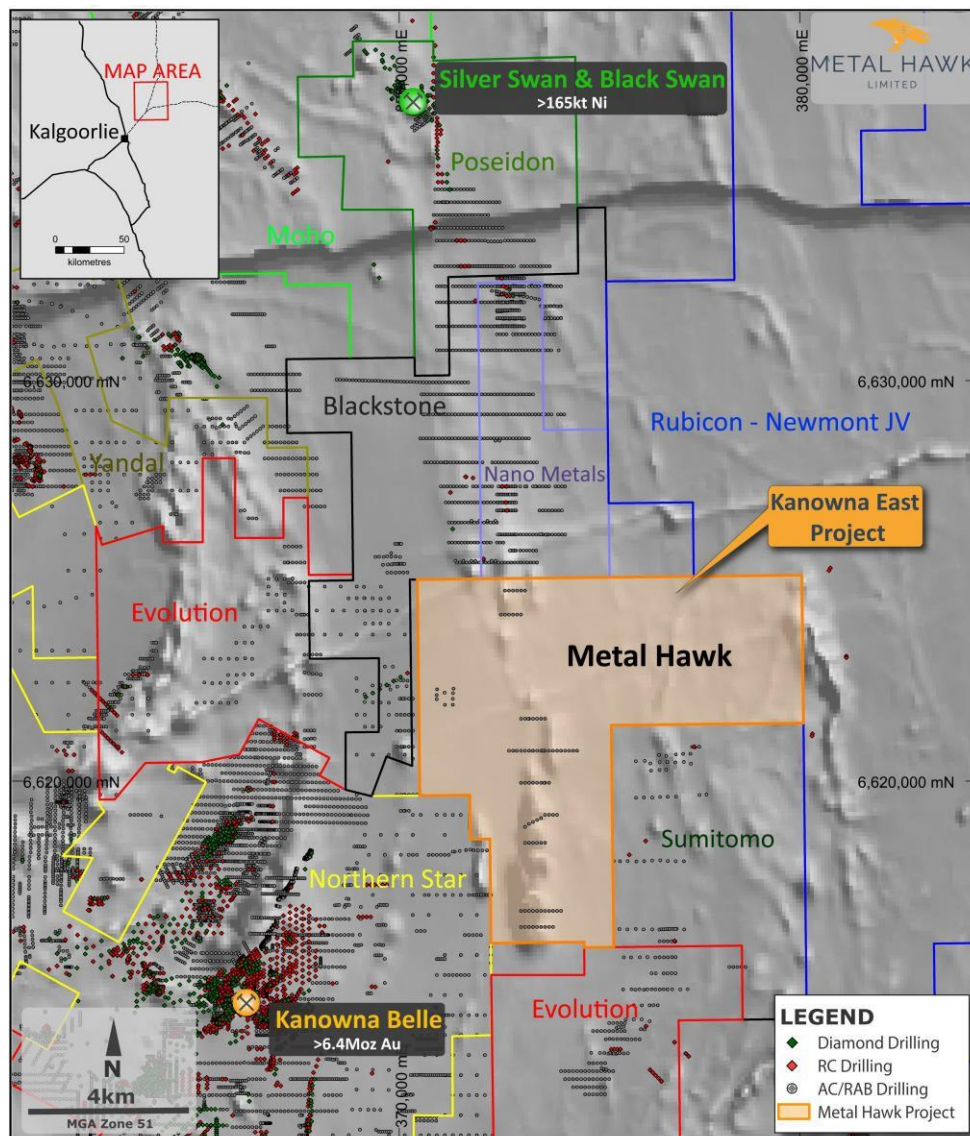


Figure 2. Kanowna East project showing historical drilling

The Company is targeting structurally-hosted gold mineralisation under shallow cover where historical geochemistry has been ineffective. Metal Hawk's wide-spaced Stage-1 AC drilling has intersected broad zones of gold anomalism beneath extensive lake clays at the Little Lake and Western Tiger prospects.

Metal Hawk has now completed a total of 268 AC holes at Kanowna East. A total of 120 AC holes for 8,165 metres were drilled during the reporting period, which includes lake AC drilling completed in March (28 holes for 2,085m). Gold assays have been received for the majority of drilling to date and results are shown in Figure 3 (below).

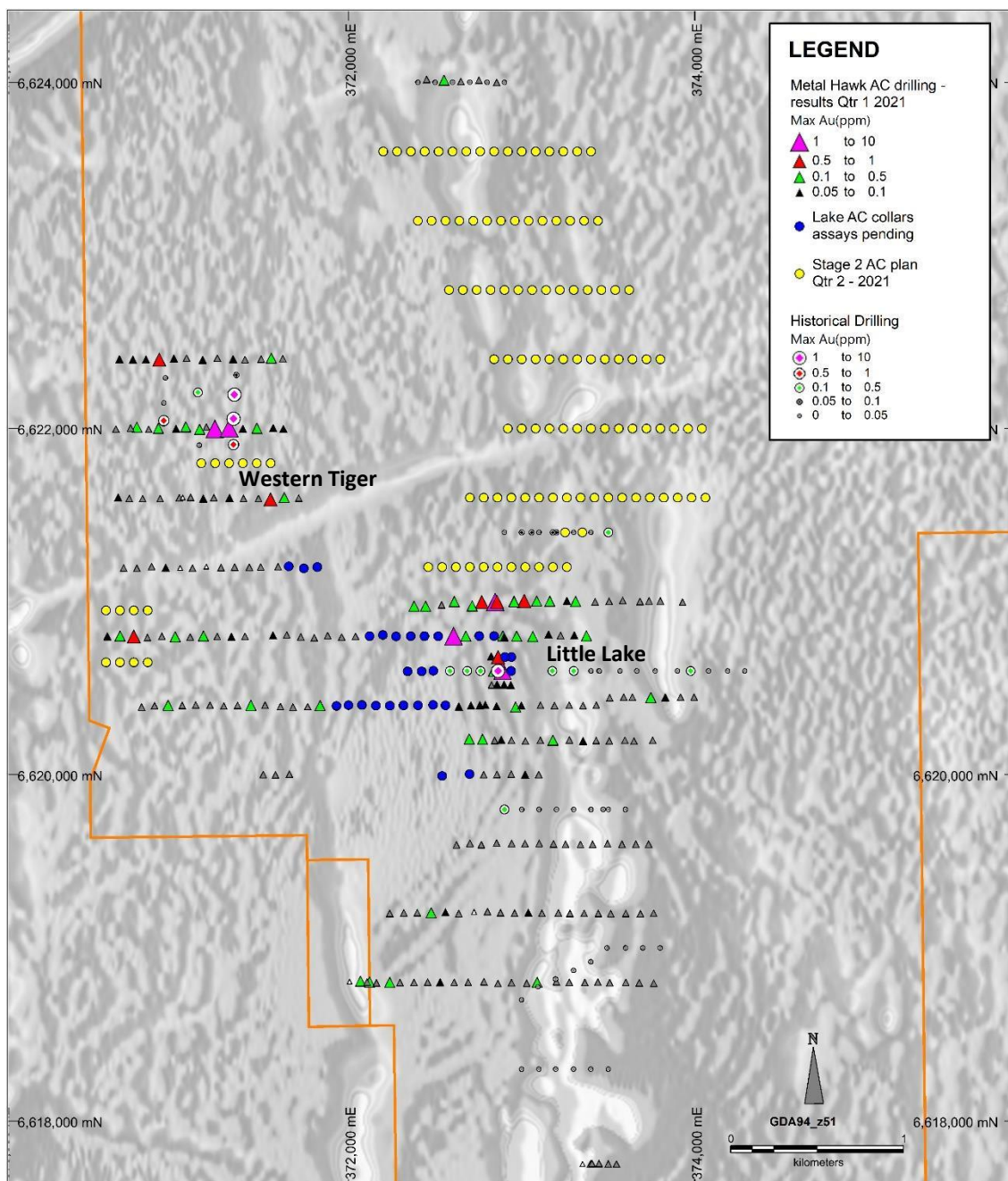


Figure 3. Kanowna East Aircore drilling showing historical, completed and planned drilling

LITTLE LAKE PROSPECT

Metal Hawk's AC drilling has outlined a broad zone of gold mineralisation (Figure 4) proximal to a historical gold intersection drilled in 2005 (LKNA0139: 18m @ 1.2g/t Au from 60m to EOH). This zone of highly anomalous gold is open to the north and east and remains untested at depth. Stage-2 AC drilling, which commenced subsequent to the end of the quarter (see the Company's ASX announcement dated 12 April 2021), is intended to define the northern extent of this anomaly prior to RC drill testing.

Significant gold assays returned from Little Lake during the March quarter include:

- 4m @ 7.11g/t Au from 55m in KEAC180
- 6m @ 3.37g/t Au from 24m in KEAC186
- 5m @ 2.24g/t Au from 65m in KEAC006 (to end of hole)
- 5m @ 0.89g/t Au from 56m in KEAC183
- 4m @ 0.89g/t Au from 63m in KEAC187
- 5m @ 0.75g/t Au from 65m in KEAC008
- 6m @ 0.70 g/t Au from 64m in KEAC005

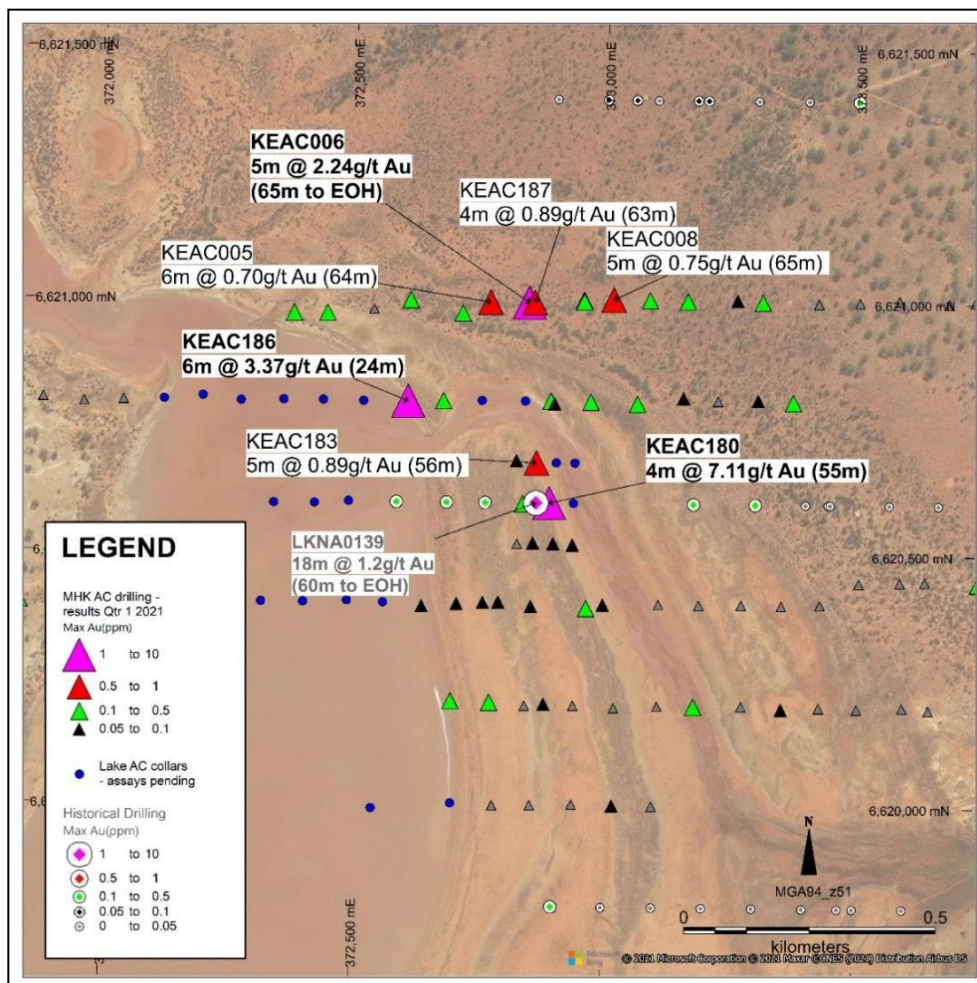


Figure 4. Little Lake prospect - historical and recent drilling results

WESTERN TIGER PROSPECT

Drilling at the Western Tiger prospect has identified a number of gold anomalies situated near the western side of tenement E27/596 and within close proximity to a number of historical gold intersections from RAB drilling (shown in Figure 5). Best results returned during the March quarter include:

- 6m @ 1.54g/t Au from 54m in KEAC051
- 6m @ 1.19g/t Au from 57m in KEAC053
- 6m @ 0.63g/t Au from 54m in KEAC137
- 6m @ 0.57g/t Au from 60m in KEAC035

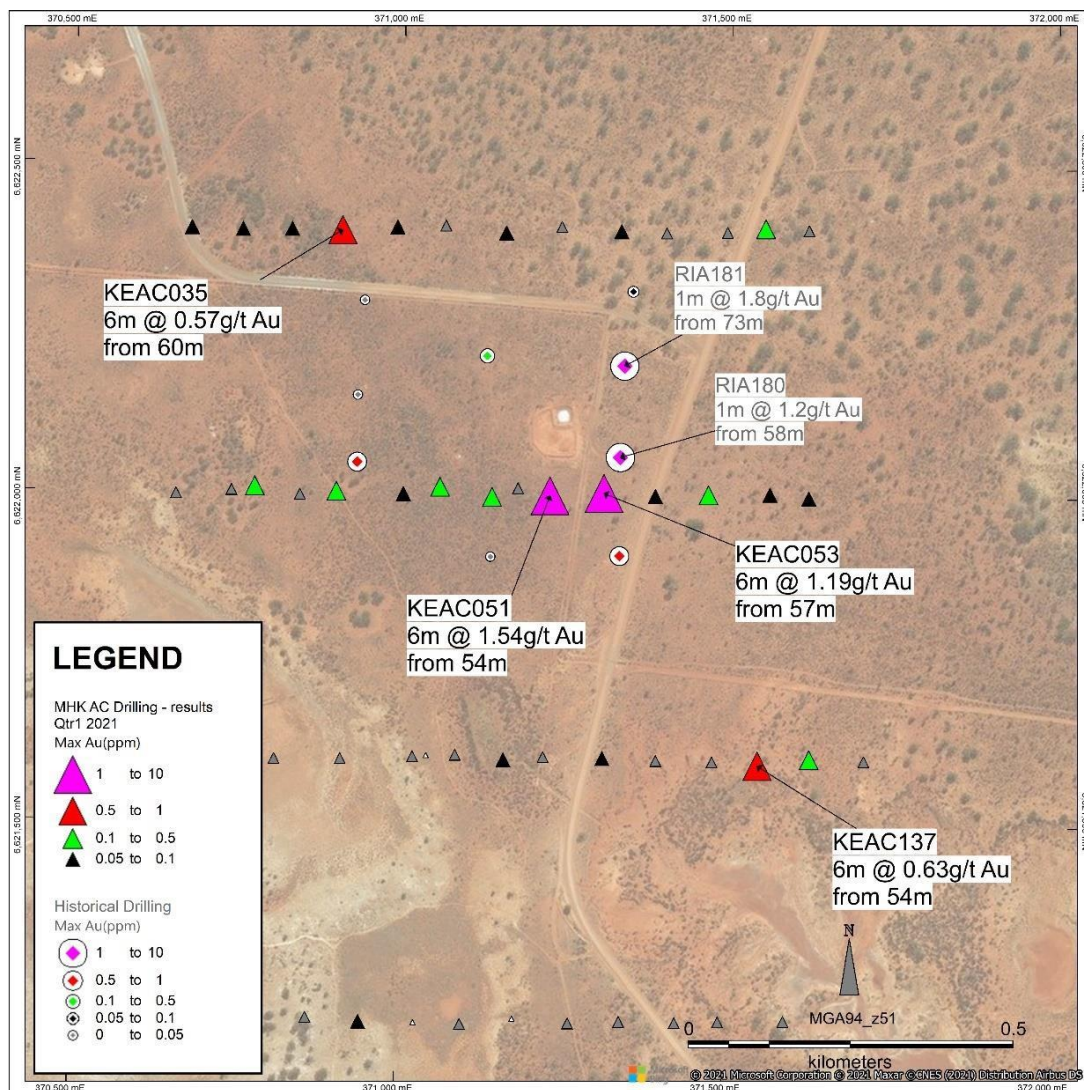


Figure 5. Western Tiger prospect - historical and recent drilling results



Figure 6. Lake AC drilling at Kanowna East

EMU LAKE PROJECT

The Emu Lake Project is located 75km northeast of Kalgoorlie (Figure 1) and consists of two granted Exploration Licences covering approximately 65km². The Emu Lake Project is considered prospective for gold and nickel sulphide mineralisation and is also subject to the Western Areas Earn-In and Joint Venture Agreement, with Metal Hawk retaining 100% of the gold rights. Previous gold exploration on the project has been limited to shallow geochemical sampling.

AIRCORE DRILLING

Assay results were received during the quarter for aircore drilling completed in November 2020. The program consisted of 59 holes for 3,801m (shown on Figure 7). Six wide-spaced aircore traverses (400m x 100m) were completed across previously untested surface soil and auger geochemical gold anomalies. Near the centre of the southern target area strongly anomalous gold was intersected within weathered felsic rocks and associated quartz veining, including 7m @ 0.26g/t Au from 68m (to end of hole) in EMKA014. The Company will follow up this surface gold anomaly with additional closer spaced aircore drilling during the next campaign at the Emu Lake Project.

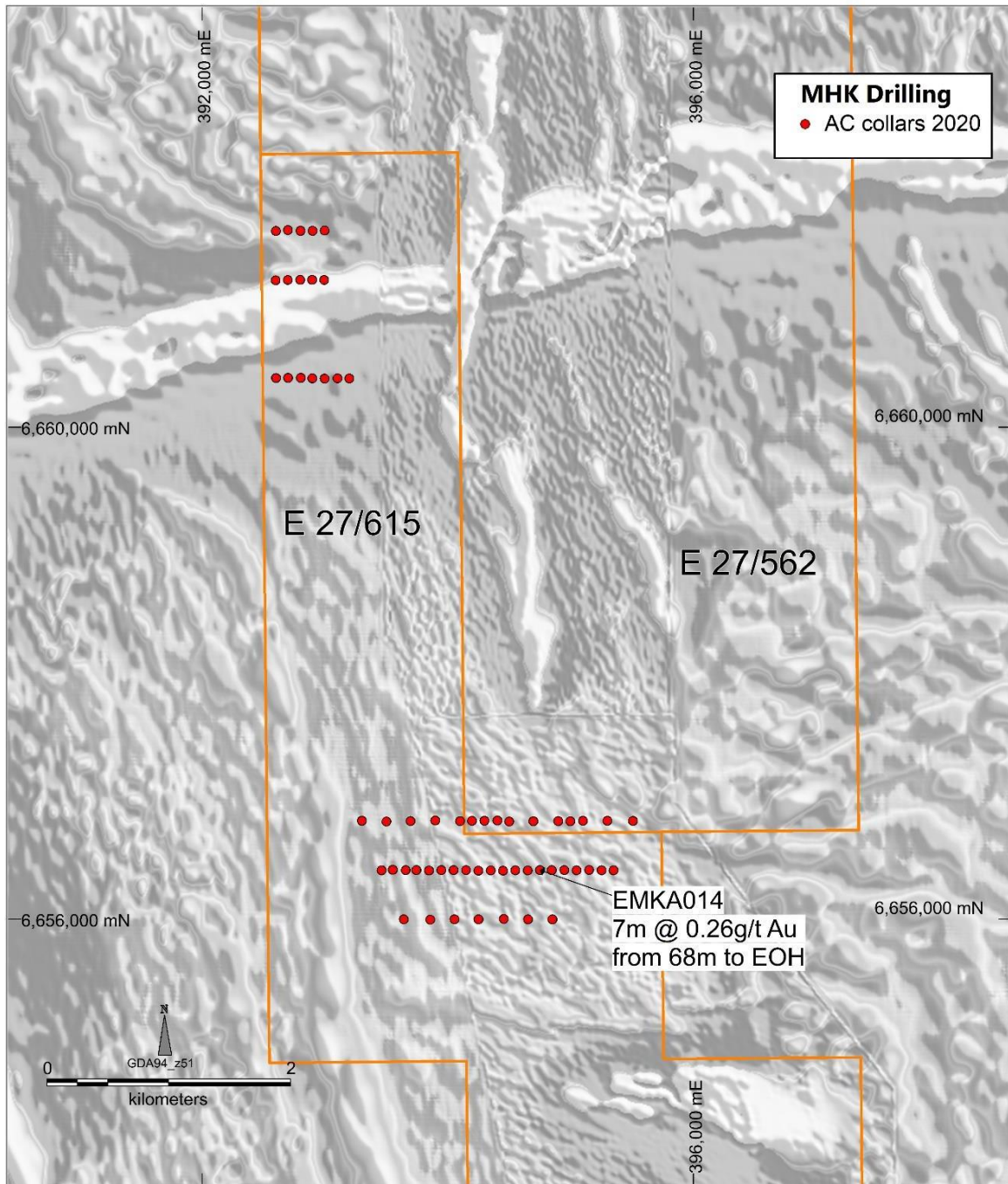


Figure 7. Emu Lake – AC drillhole locations over aeromagnetics

AUGER DRILLING

Assay results were received from Auger drilling completed in 2020 (378 holes) and in January 2021 (463 holes). Numerous gold anomalies were identified and are located in various stratigraphic positions across the greenstone belt in (see Figure 8). The Company plans to commence testing of these priority geochemical and structural gold targets with aircore drilling in coming months.

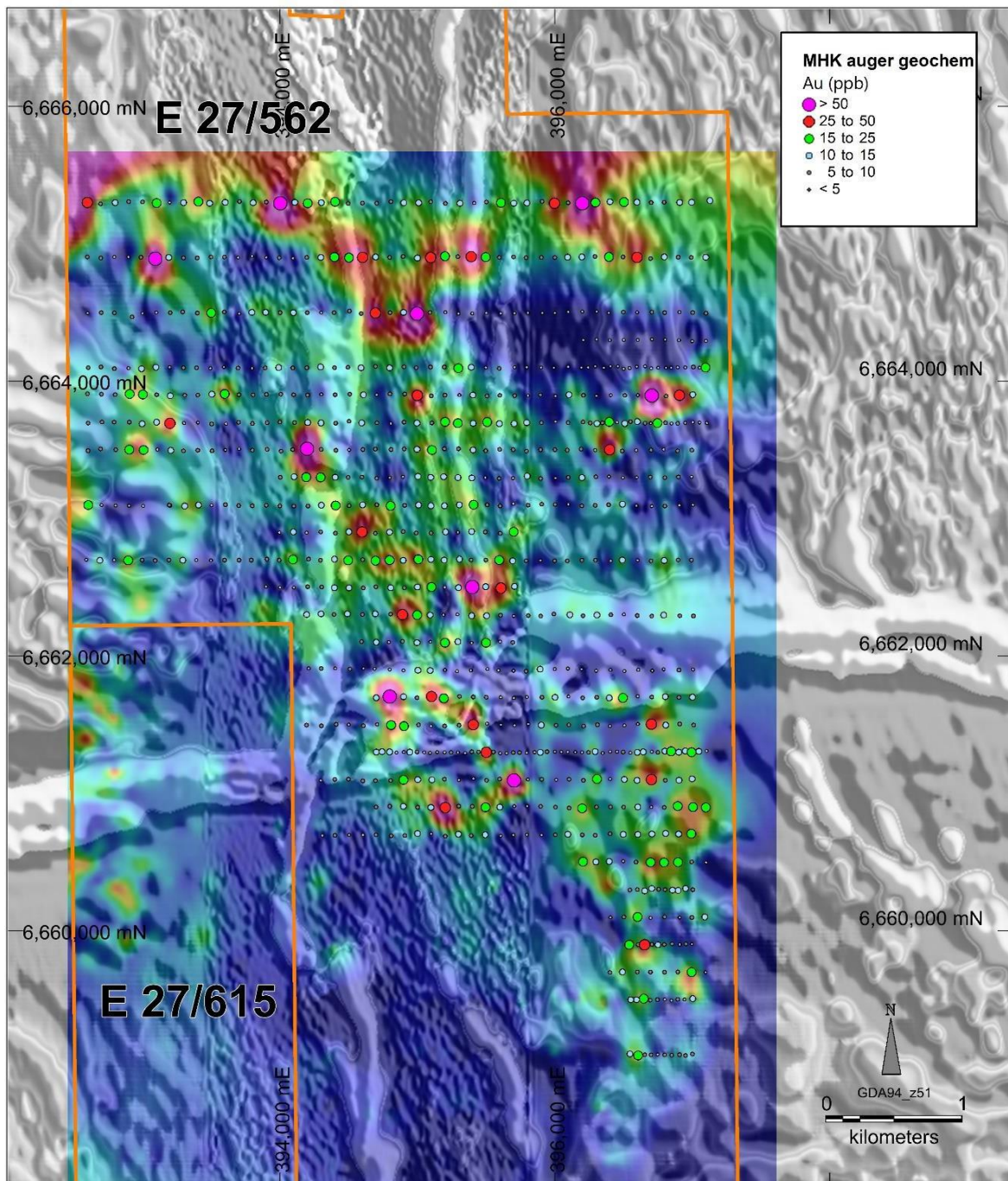


Figure 8. Emu Lake - Auger drilling with gold contours over airborne magnetics

BLAIR NORTH AND CLINKER HILL PROJECTS

At the Company’s Blair North and Clinker Hill Projects (Figure 9), moving loop electromagnetic surveys (MLTEM) were completed as part of a systematic nickel sulphide exploration program. The Company is awaiting processing and interpretation of results which will be used to define and prioritise targets for drilling.

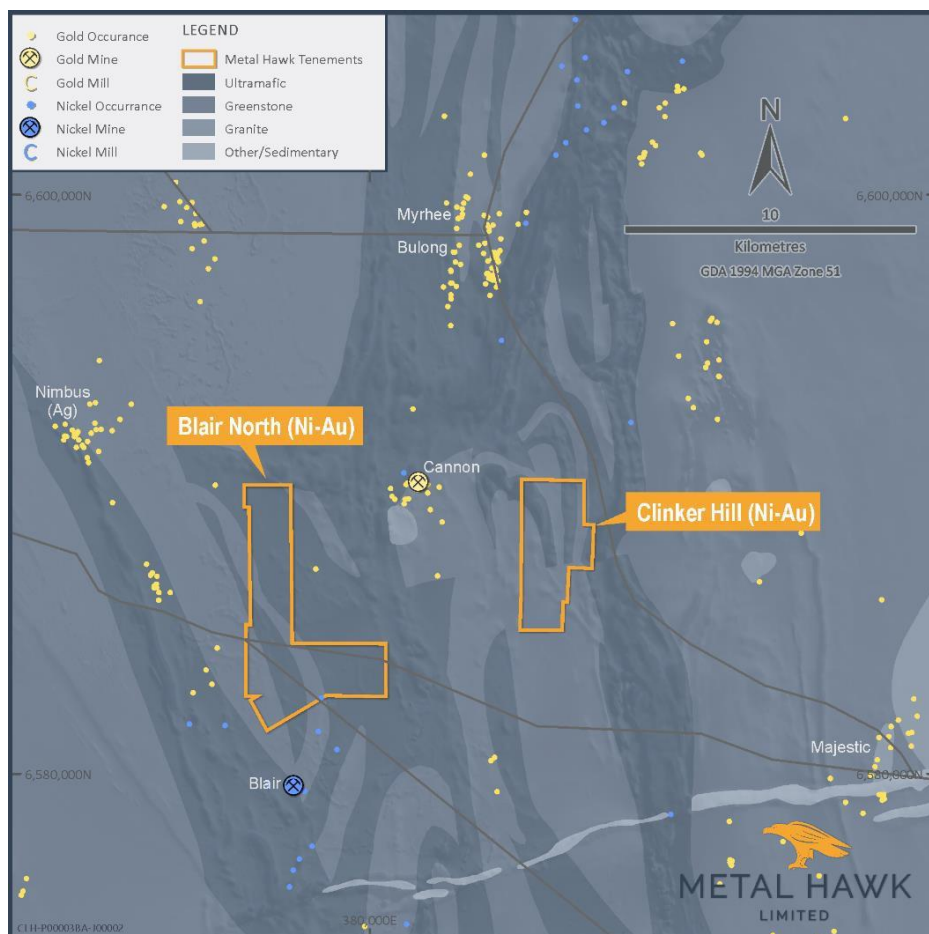


Figure 9. Blair North and Clinker Hill project location

VIKING GOLD PROJECT

Metal Hawk’s high-grade Viking Gold Project tenement (E63/1963) near Norseman was granted in March 2021. The tenement covers an area of 210km² and is located approximately 30km east of Norseman, within the southern portion of the world-class Albany-Fraser Province. The tenement is subject to an earn-in agreement with CGM (WA) Pty Ltd (CGM), a wholly owned subsidiary of Chalice Mining Limited (ASX: CHN, or “Chalice”). Chalice are managing exploration on the project.

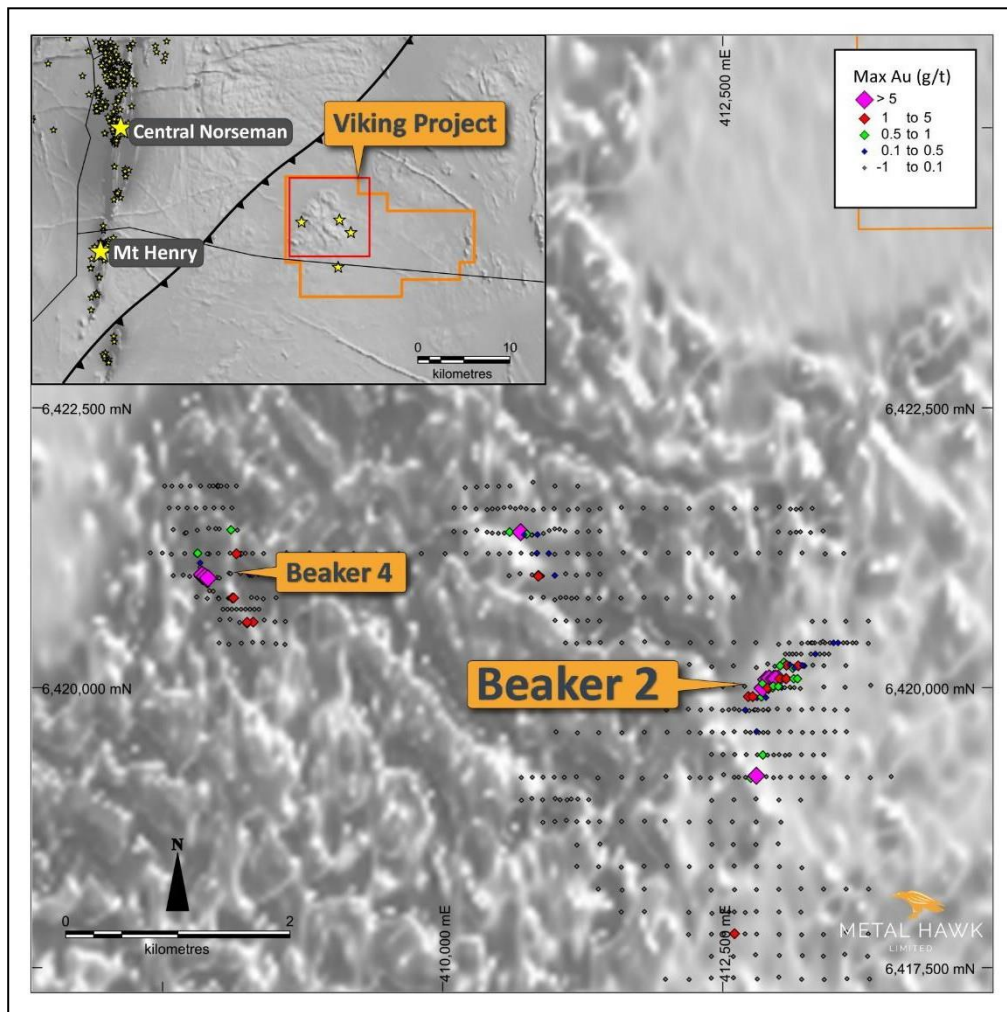


Figure 10. Viking Project Location

EARN-IN AGREEMENT

The Viking Project is subject to a JV earn-in agreement, whereby CGM (WA) Pty Ltd have the right to earn a 51% interest by spending a total of \$1,000,000 over 2 years. CGM are committed to spending a minimum of \$200,000 on the project. On achieving a 51% interest, CGM have the right to earn a further 19% (70% total) by funding an additional \$1,750,000 over 30 months. Upon completion of the earn-in period, both partners will form a JV and fund exploration on the Viking Project on a pro-rata basis.

PROJECT BACKGROUND

Gold mineralisation at Viking was discovered by AngloGold Ashanti Limited (ASX: AGG) through surface and auger sampling in 2011. The project has since been explored intermittently up until 2017 with mostly shallow drilling. Metal Hawk's licence E63/1963 covers gold mineralisation identified at the Beaker 1, 2, 3 and 4 prospects, which have each returned significant gold intercepts from drilling, including up to 2m @ 13.1g/t Au, 6m @ 64.0g/t Au, 1m @ 5.13 g/t Au and 6m @ 6.0 g/t Au (including 3m @ 11.4g/t Au) respectively.

The Beaker prospect area is dominated by a block of variably sheared, deformed and altered Archaean granites that retain some remnant Yilgarn structural features which trend northeast-southwest, parallel to the Albany-Fraser-Orogen. The Beaker 2 and Beaker 4 prospects are located approximately 5km apart and are the two most advanced gold prospects on the Viking Project.

BEAKER 2

The Beaker 2 prospect will be the focus for Chalice’s initial exploration drilling at the Viking Project, with preparations for RC drilling now underway. Mineralisation at Beaker 2 is characterised by a zone of flat lying high grade supergene gold (Figure 11). Limited previous drilling has tested the oxide mineralisation while the primary source (bedrock) of gold remains to be explored.

Results from historical drilling at Beaker 2 include:

- 6m @ 64.0g/t Au from 50m
- 4m @ 15.4g/t Au from 40m
- 3m @ 8.2g/t Au from 40m
- 3m @ 15.3g/t Au from 28m
- 2m @ 9.0g/t Au from 29m
- 1m @ 29.9g/t from 16m

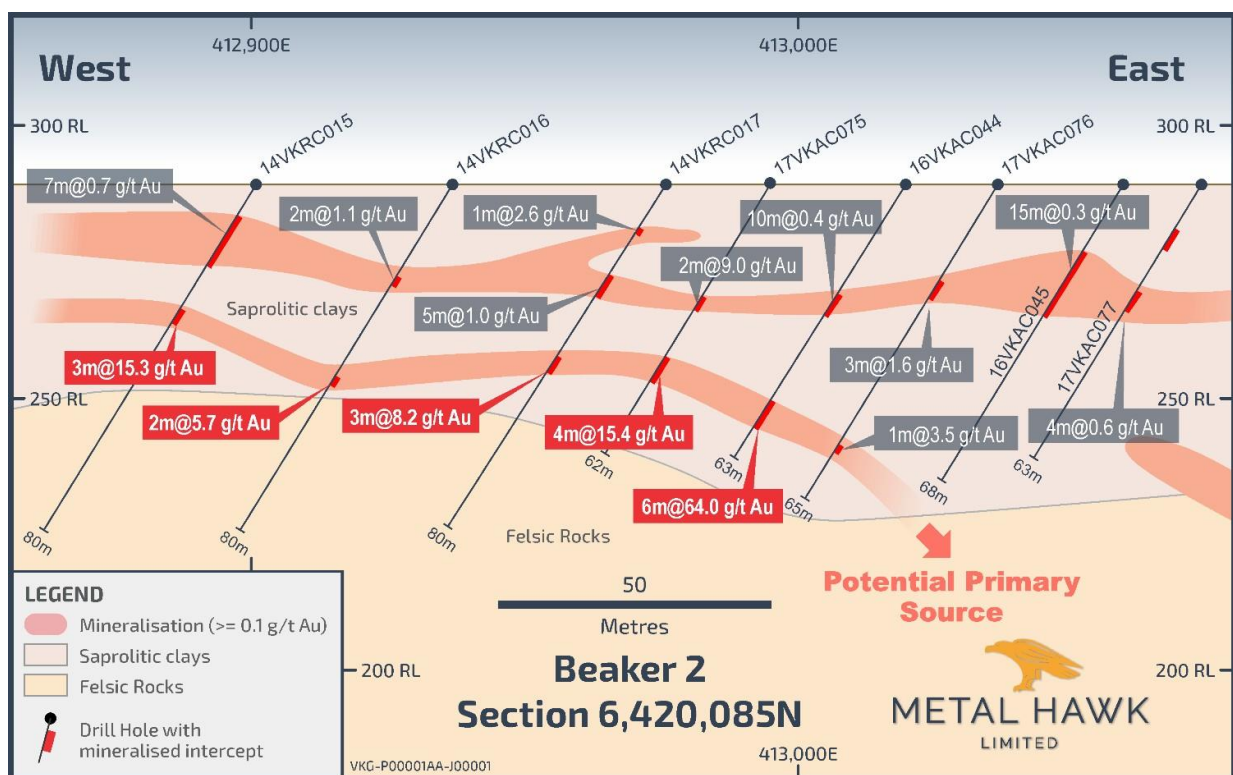


Figure 11. Beaker 2 prospect cross-section

FORWARD PLAN

KANOWNA EAST PROJECT

Stage-2 AC drilling recently commenced and will focus on a priority structural target zone north of the Little Lake prospect. 115 AC holes have been planned for approximately 8,000m (Figure 3). Plans for RC drilling will be finalised following completion of Stage-2 AC drilling.

EMU LAKE PROJECT

AC drilling is currently being designed to test a number of coincident structural and geochemical gold targets located at the central-northern part of the project area (see Figure 8). No previous drilling has been carried out in the vicinity of these targets.

In addition to the work planned by Metal Hawk, Western Areas is preparing to commence nickel exploration drilling at Emu Lake in Q2 2021. Western Areas has designed an extensive regional nickel exploration program across the greenstone belt which is due to commence in coming months.

BLAIR NORTH AND CLINKER HILL

Following interpretation of MLTEM surveys, nickel sulphide exploration programs are currently being planned with the assistance of geophysical consultants Newexco Exploration Pty Ltd.

VIKING GOLD PROJECT

Chalice have plans for circa 3,000m of Reverse Circulation (RC) drilling in their initial program at the high-grade Beaker 2 prospect. Drilling is expected to commence in the June quarter subject to government approvals.

CORPORATE

Cash balance at 31st March was A\$4.3 million.

OTHER

The total amount paid to directors of the entity and their associates in the period (item 6.1 of the Appendix 5B) was \$67,000 and includes salary, directors' fees, and superannuation.

During the quarter ended 31 March 2021, the Company spent approximately \$346,000 on project and exploration activities relating to its Kanowna East, Emu Lake, Blair North and Clinker Hill projects, reported above. These activities included aircore drilling and ground geophysical surveys and this expenditure is in line with use of funds disclosed in the

Company's Prospectus dated 29 September 2020. The expenditure represents direct costs associated with these activities.

Table 1. Use of Funds

Use of funds	As per Prospectus dated 29 September 2020	Actual expenditure 19 Nov - 31 Mar 2021
	A\$	A\$
Exploration	3,310,000	566,874
Directors' fees	700,800	89,108
General administration fees and working capital	482,800	149,705
Future acquisition costs	816,263	0
Estimated expenses of the Offer	524,028	465,289
	5,833,891	1,270,976

The above table is a statement of current intentions. Investors should note that the allocation of funds set out in the above table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments and market and general economic conditions. In light of this the Board reserves the right to alter the way the funds are applied.

MARCH 2021 QUARTER – ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of exploration results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Viking Gold Tenement Granted	25 th March 2021
Lake Drilling Underway	15 th March 2021
Aircore Results Confirm Gold Prospectivity at Kanowna East	2 nd March 2021
Maiden Drilling Hits Gold at Kanowna East	4 th March 2021
Emu Lake Exploration Update	25 th January 2021
Gold Exploration Drilling Recommences at Kanowna East	11 th January 2021

These announcements are available on the Company's website www.metalhawk.com.au.

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin and represents an accurate representation of the available data. Mr Belbin is the Managing Director of Metal Hawk Limited and is a “Competent Person” and a Member of the Australian Institute of Geoscientists (AIG). Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information on historical results is included in the Metal Hawk Prospectus dated 29th September 2020.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited’s planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. Metal Hawk confirms that it is not aware of any new information or data that materially affects the information included in this quarterly.

APPENDIX 1: INTEREST IN MINING TENEMENTS

Project	Tenement	Area	Status	Interest	comments
Blair North	E26/0210	4 Blocks	Granted	0%	subject to Option Agreement
Blair North	E26/0216	2 Blocks	Granted	0%	subject to Option Agreement
Blair North	P26/4174	179 Ha	Granted	0%	subject to Option Agreement
Clinker Hill	P25/2289	188 Ha	Granted	100%	
Clinker Hill	P25/2290	188 Ha	Granted	100%	
Clinker Hill	P25/2335	122 Ha	Granted	100%	
Clinker Hill	P25/2370	121 Ha	Granted	100%	
Clinker Hill	P25/2371	121 Ha	Granted	100%	
Clinker Hill	PLA25/2672	95 Ha	Pending	-	
Clinker Hill	PLA25/2673	200Ha	Pending	-	
Kanowna East	E27/0596	19 Blocks	Granted	100%	WSA JV (non-gold rights)
Kanowna East	P27/2428	34 Ha	Granted	100%	WSA JV (non-gold rights)
Emu Lake	E27/0615	7 Blocks	Granted	100%	WSA JV (non-gold rights)
Emu Lake	E27/0562	15 Blocks	Granted	100%	WSA JV (non-gold rights)
Fraser South	ELA69/3584	25 Blocks	Pending	-	WSA JV (all mineral rights)
Fraser South	ELA69/3593	41 Blocks	Pending	-	WSA JV (all mineral rights)
Fraser South	E63/1936	58 Blocks	Granted	100%	WSA JV (all mineral rights)
Fraser South	ELA69/3808	34 Blocks	Pending	-	WSA JV (all mineral rights)
Fraser South	ELA69/3809	112 Blocks	Pending	-	WSA JV (all mineral rights)
Viking	ELA63/1963	69 Blocks	Granted	100%	CHN earn-in
Queen Victoria Rocks	ELA15/1776	55 Blocks	Pending	-	
Norseman East	ELA63/2042	13 Blocks	Pending	-	
Total Granted		952 Ha / 174 Blocks			

About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early-stage discovery of gold and nickel sulphides. Metal Hawk owns a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Western Areas Limited (ASX: WSA) has an Earn-In and Joint Venture Agreement with Metal Hawk whereby WSA have the right to earn a 75% interest on three of MHK's projects; Kanowna East, Emu Lake and Fraser South by spending \$7.0 million over 5 years. Metal Hawk is free carried to decision to mine and retains gold rights at Kanowna East and Emu Lake.

Chalice Mining (ASX: CHN) has an Earn-in Agreement with Metal Hawk on the Viking Gold Project whereby CHN can earn up to 70% of the Viking Project by spending \$2.75 million on exploration over 4.5 years.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.com.au

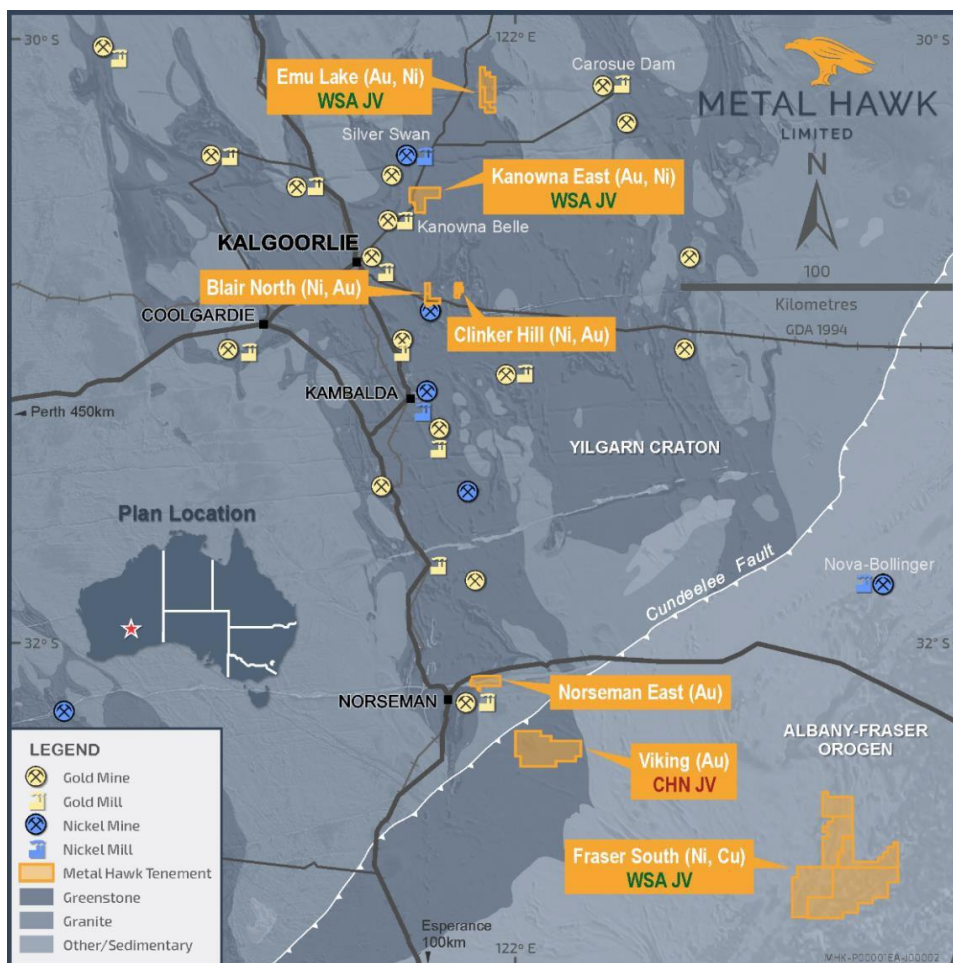


Figure 12. Metal Hawk project locations

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Metal Hawk Limited

ACN

630 453 664

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(106)	(194)
(e) administration and corporate costs	7	(229)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (Farm-out funds received)	-	-
1.9 Net cash from / (used in) operating Activities	(101)	(425)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	(299)
(c) property, plant and equipment	(61)	(110)
(d) exploration & evaluation	(346)	(737)
(e) investments	-	-
(f) other non-current assets	-	(18)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(407)	(1,164)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,256
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(417)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	(11)	(16)
3.10	Net cash from / (used in) financing activities	(11)	5,823
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,850	98
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(101)	(425)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(407)	(1,164)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(11)	5,823
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,332	4,332

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,332	1,850
5.2	Call deposits	3,000	3,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,332	4,850

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(67)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (provide details if material)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(101)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(346)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(447)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,332
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	4,332
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	9.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2021

Authorised by:
By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.