2nd March 2021

AIRCORE RESULTS CONFIRM GOLD PROSPECTIVITY AT KANOWNA EAST

- **Additional strong assay results returned from wide-spaced aircore drilling**
- **Broad zone of highly anomalous gold at Little Lake extended along strike to over 500m**
- **Mineralisation untested to the north, east and at depth**
- **Significant new gold intersections, including:**
  - **6m @ 3.37g/t Au from 24m, and;**
    3m @ 0.82g/t Au from 54m in KEAC186
  - **4m @ 0.89g/t Au from 63m in KEAC187**
  - **6m @ 0.63g/t Au from 54m in KEAC137**
  - **4m @ 0.53g/t Au from 22m in KEAC208**
- **These results are in addition to recently announced assays, including:**
  - **4m @ 7.11g/t Au from 55m in KEAC180**
  - **5m @ 2.24g/t Au from 65m in KEAC006 (to end of hole)**
  - **6m @ 1.54g/t Au from 54m in KEAC051**
  - **6m @ 1.19g/t Au from 57m in KEAC053**
- **Aircore drilling to recommence shortly**
- **RC drilling to follow will test for primary gold deposits beneath the anomalous zones defined by aircore**

Metal Hawk's Managing Director Will Belbin said; *"Our systematic gold program at Kanowna East has been progressing well and we are very pleased with the results to date. We will be imminently completing Stage-1 aircore with a lake rig and then drilling will be extended north of Little Lake as we continue to explore along the western margin of the greenstone belt."*

Metal Hawk Limited (**ASX: MHK**, "Metal Hawk" or "The Company") is pleased to provide an update on exploration at its flagship Kanowna East Project, situated 25 kilometres north-east of Kalgoorlie and 8 kilometres from Northern Star's Kanowna Belle gold mine (+5Moz Au).

Assay results, including multiple highly anomalous gold intercepts, have been received for aircore drilling completed in January 2021 at Kanowna East.

Since listing in November 2020, the Company has drilled a total of 240 aircore holes for 15,520m, resulting in the identification of numerous target areas where follow-up drilling is warranted. In particular, aircore drilling at the Little Lake prospect has outlined a broad zone of gold mineralisation which now extends for over 500m, is open to the north and east and remains untested at depth.

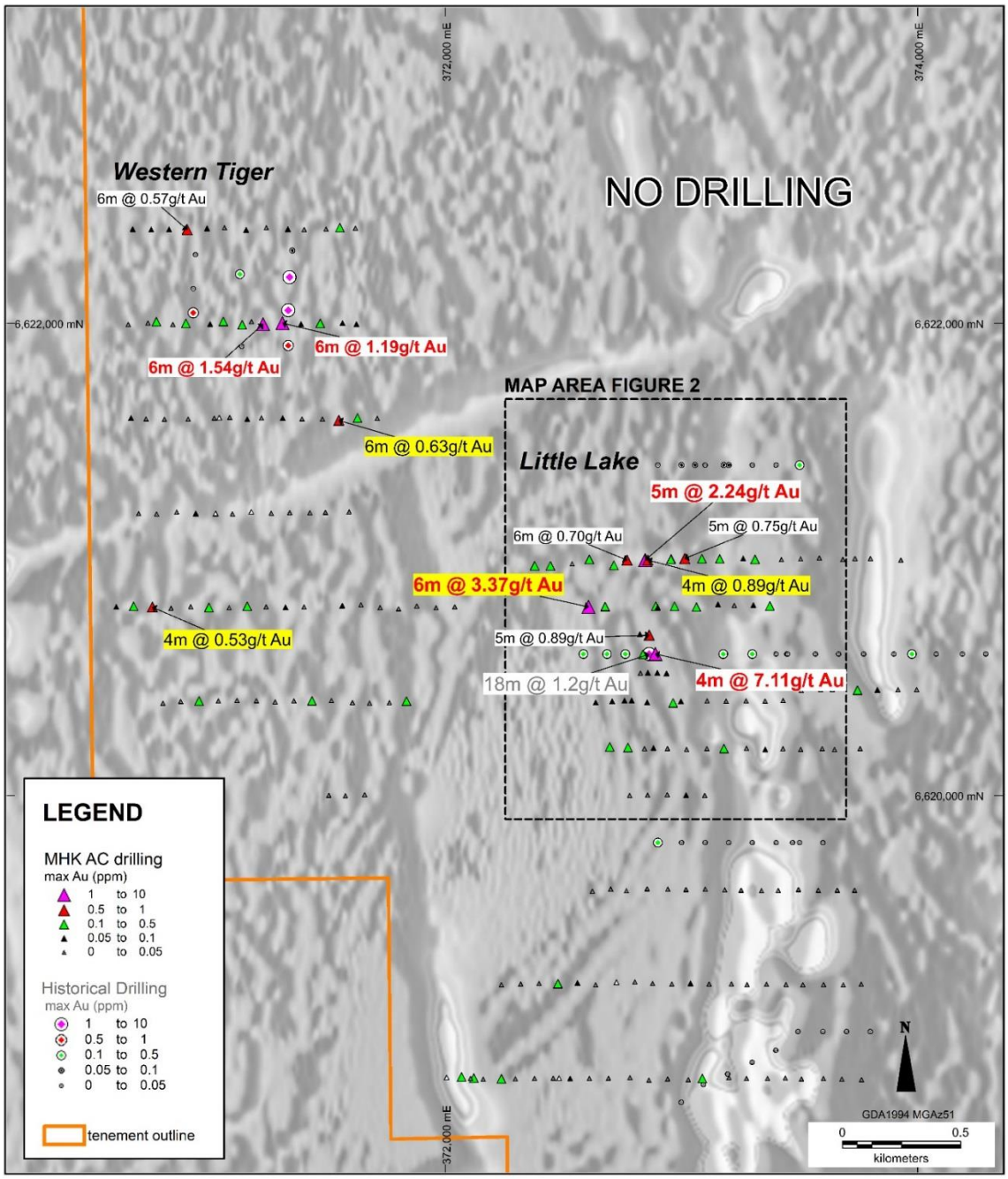

Figure 1. Kanowna East Aircore Drilling - new results highlighted in yellow

LITTLE LAKE

Gold mineralisation has been intersected over a broad area (Figure 2) north of the historical gold intersection drilled in 2005 (18m @ 1.2g/t Au from 60m to EOH). This zone of highly anomalous gold is open to the north and east and remains untested at depth. Further aircore drilling will aim to define the northern extent of this anomaly prior to RC drill testing. Best results received from Metal Hawk's 2020-21 drilling at Little Lake include:

- 5m @ 2.24g/t Au from 65m (to end of hole) in KEAC006
- 4m @ 7.1g/t Au from 55m in KEAC180
- 6m @ 3.37g/t Au from 24m in KEAC186

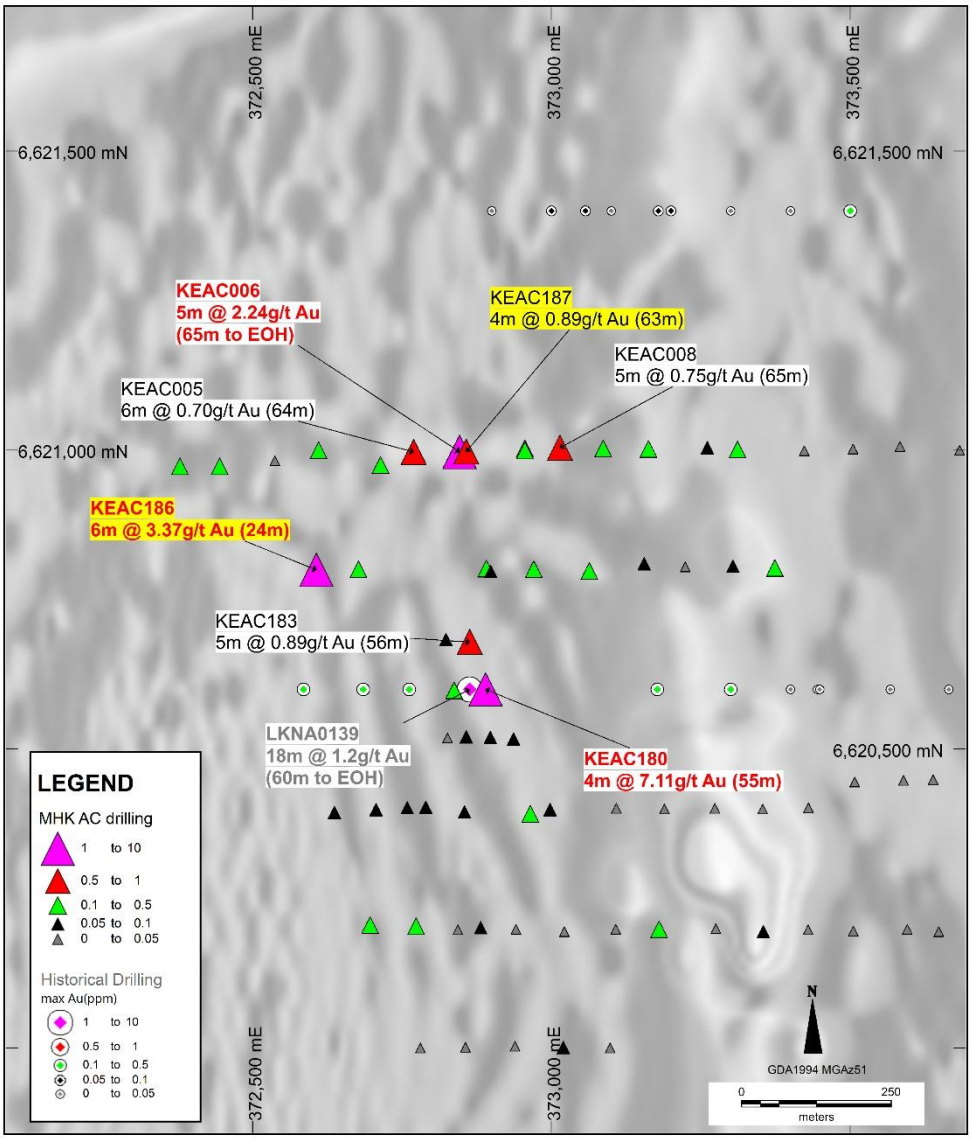

Figure 2. Little Lake prospect aircore drilling – new results highlighted yellow

FORWARD PLAN

The final phase of Stage-1 drilling will commence in March and will consist of approximately 4,000m of aircore to be carried out with a specialised track-mounted lake aircore rig which is able to access drill sites in and around the fringes of Little Lake and the playa to the south and west. The drilling is designed to penetrate the 30-50m thick lake clays which make interpretation and targeting using conventional geophysics and geochemistry very difficult.

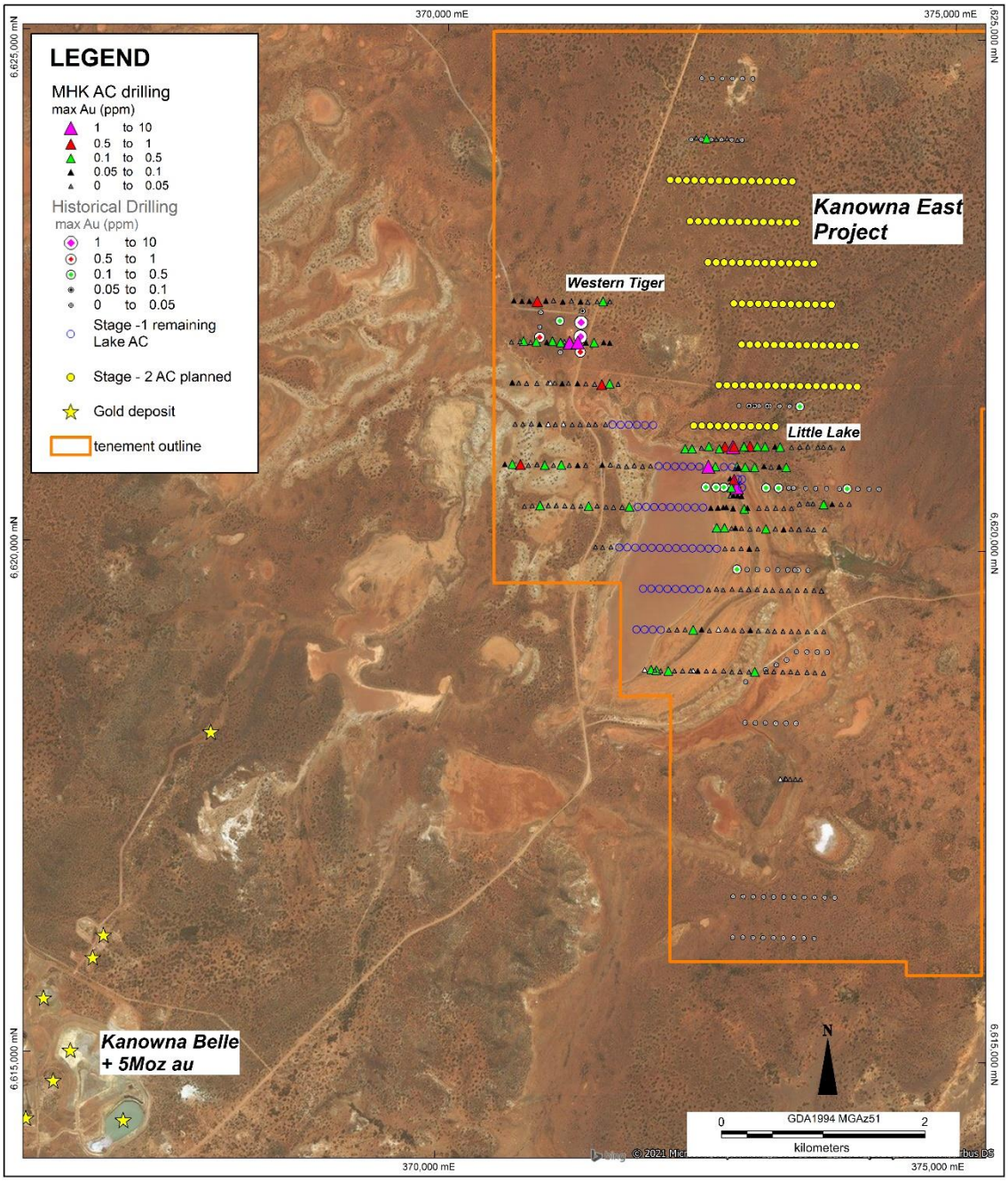

Figure 3. Kanowna East Project - recent, historical and planned drilling

Stage-2 drilling (shown in Figure 3) will commence early in Q2-2021 and will consist of approximately 6,000m to 8,000m of aircore drilling. The majority of this program will be testing for structure-hosted gold mineralisation and will define the extent of gold anomalism over new target areas including the priority target zone and recently PoW approved area north of Little Lake. Deeper RC drilling is concurrently being designed by the Company to test the basement source of gold anomalism.

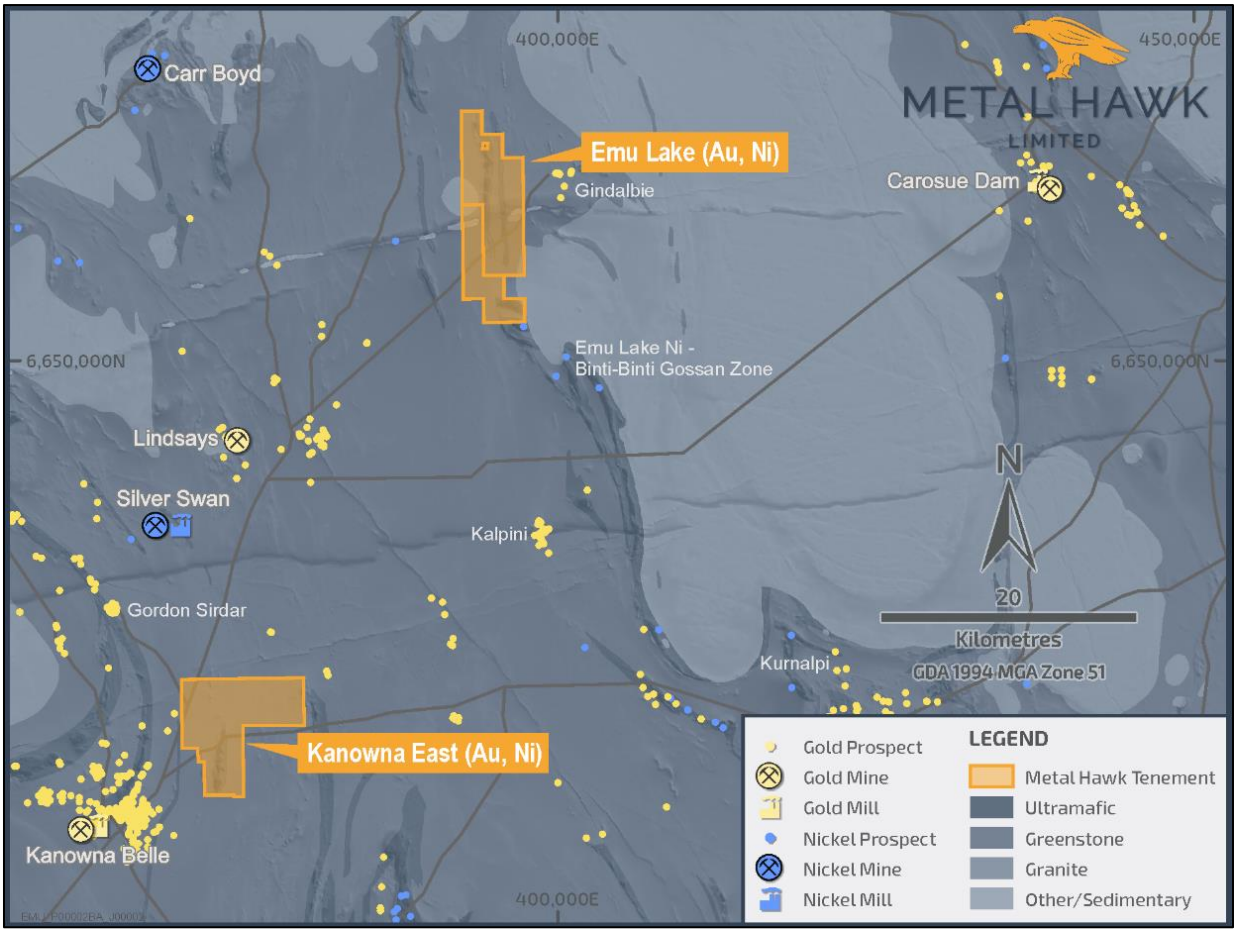

Figure 4. Kanowna East and Emu Lake Project locations

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.com.au **or contact:**

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About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early-stage discovery of gold and nickel sulphides. Metal Hawk owns a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Western Areas Limited (ASX: WSA) has an Earn-In and Joint Venture Agreement with Metal Hawk whereby WSA have the right to earn a 75% interest on three of MHKs projects; Kanowna East, Emu Lake and Fraser South by spending $7.0 million over 5 years. Metal Hawk is free carried to decision to mine and retains gold rights at Kanowna East and Emu Lake.

Chalice Mining Limited (ASX: CHN) has an Earn-in Agreement with Metal Hawk on the Viking Gold Project whereby CHN can earn up to 70% of the Viking Project by spending $2.75 million on exploration over 4.5 years.

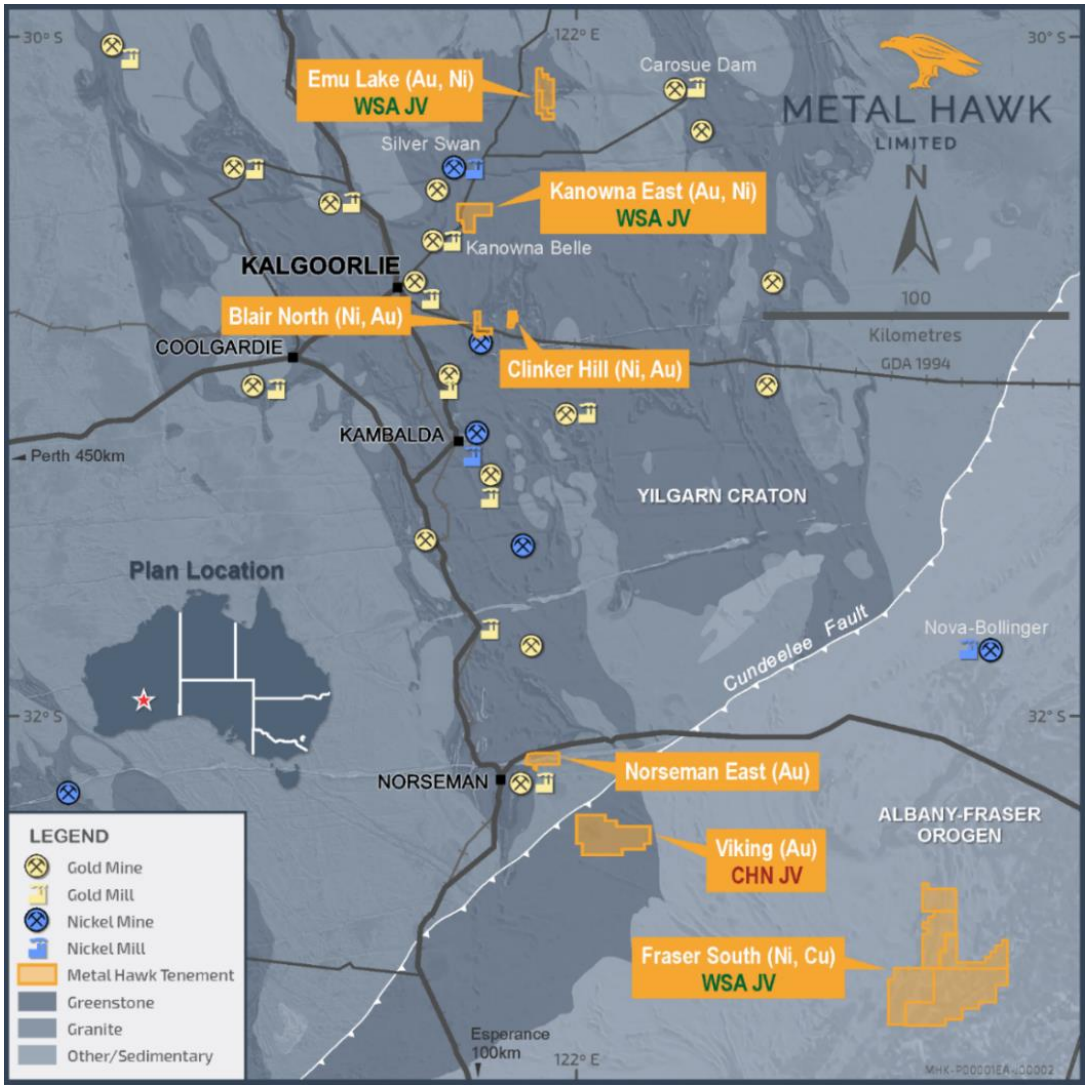

Figure 5. Metal Hawk project locations

Table 1. Significant Aircore Results

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)
KEAC001	45	50	5	0.15
KEAC002	60	65	5	0.22
KEAC004	60	63	3	0.16
KEAC005	**64**	**70**	**6**	**0.70**
KEAC006	**65**	**70**	**5**	**2.24**
KEAC007	24	36	12	0.24
KEAC008	65	75	10	0.44
including	***65***	***70***	***5***	***0.75***
KEAC009	60	66	6	0.14
KEAC010	65	70	5	0.11
KEAC011	60	66	6	0.17
KEAC012	24	30	6	0.13
KEAC012	60	66	6	0.27
KEAC013	60	66	6	0.10
KEAC018	48	52	4	0.14
KEAC026	0	6	6	0.11
KEAC035	60	72	12	0.35
including	***60***	***65***	***6***	***0.57***
KEAC043	48	54	6	0.13
KEAC046	6	12	6	0.16
KEAC048	60	67	7	0.32
KEAC049	60	70	10	0.20
KEAC051	**54**	**70**	**16**	**0.65**
including	***54***	***60***	***6***	***1.54***
KEAC053	**57**	**65**	**8**	**0.92**
including	***57***	***60***	***6***	***1.19***
KEAC055	0	6	6	0.18
and	66	68	2	0.20
KEAC070	26	30	4	0.14
KEAC097	24	28	4	0.14
KEAC098	76	80	4	0.15
KEAC099	12	20	8	0.17
KEAC109	22	24	2	0.10
KEAC119	92	95	3	0.13
KEAC127	58	62	4	0.18
KEAC128	28	34	6	0.11
KEAC128	58	64	6	0.21
KEAC128	70	78	8	0.13
KEAC129	22	29	7	0.12
KEAC133	53	56	3	0.10
KEAC137	**54**	**60**	**6**	**0.63**
KEAC138	58	60	2	0.11
KEAC157	18	24	6	0.14
KEAC180	**55**	**59**	**4**	**3.58**
KEAC181	30	36	6	0.34
KEAC183	24	30	6	0.17
KEAC183	**52**	**61**	**9**	**0.58**

including	***56***	***61***	***5***	***0.89***
KEAC185	51	61	10	0.29
KEAC186	**24**	**30**	**6**	**3.37**
and	**54**	**57**	**3**	**0.82**
KEAC187	**54**	**67**	**13**	**0.50**
including	***63***	***67***	***4***	***0.89***
KEAC188	48	54	6	0.19
KEAC188	63	67	4	0.29
KEAC192	54	58	4	0.25
KEAC197	38	42	4	0.11
KEAC203	57	61	4	0.17
KEAC207	84	90	6	0.21
KEAC208	**22**	**26**	**4**	**0.53**
KEAC211	22	26	4	0.22
KEAC213	12	18	6	0.34
KEAC229	56	60	4	0.11
KEAC231	48	50	2	0.13

Notes to Table:

- Aircore drilling was sampled (scooped) using a combination of composite sampling (2m-6m) and 1m samples. Samples were then sent to Intertek Genalysis, crushed and pulverised in LM5 units to produce a sub-sample. The pulps were then sent to Perth for analysis by 50gram fire assay with ICP-OES (Intertek Code FA50/OE04)
- Cut-off for reporting of 0.1 ppm Au.
- Significant results >0.5g/t Au are shown in bold

Table 2. Kanowna East collar locations

Hole ID	Hole Type	EAST	NORTH	Depth	Azimuth	Dip
KEAC001	AC	372402	6620973	96	270	-60
KEAC002	AC	372476	6620973	103	270	-60
KEAC003	AC	372564	6620982	83	270	-60
KEAC004	AC	372641	6621000	79	270	-60
KEAC005	AC	372803	6620997	77	270	-60
KEAC006	AC	372880	6620997	70	270	-60
KEAC007	AC	372960	6621003	65	270	-60
KEAC008	AC	373048	6621004	84	270	-60
KEAC009	AC	373118	6621003	80	270	-60
KEAC010	AC	373196	6621002	95	270	-60
KEAC011	AC	372714	6620975	90	270	-90
KEAC012	AC	372728	6620206	74	270	-60
KEAC013	AC	372805	6620204	85	270	-60
KEAC014	AC	372857	6620198	72	270	-60
KEAC015	AC	372963	6620199	70	270	-60
KEAC016	AC	373044	6620195	70	270	-60
KEAC017	AC	373124	6620199	86	270	-60
KEAC018	AC	373205	6620199	56	270	-60
KEAC019	AC	373285	6620200	25	270	-60
KEAC020	AC	373359	6620195	23	270	-60
KEAC021	AC	373440	6620198	41	270	-60

KEAC022	AC	372668	6620394	70	270	-60
KEAC023	AC	372720	6620399	70	270	-60
KEAC024	AC	372803	6620403	57	270	-60
KEAC025	AC	372883	6620395	69	270	-60
KEAC026	AC	372966	6620392	67	270	-60
KEAC027	AC	373011	6620399	69	270	-60
KEAC028	AC	373122	6620401	84	270	-60
KEAC029	AC	373284	6620401	57	270	-60
KEAC030	AC	373361	6620400	18	270	-60
KEAC031	AC	373443	6620402	31	270	-60
KEAC032	AC	370700	6622400	116	270	-60
KEAC033	AC	370784	6622398	115	270	-60
KEAC034	AC	370859	6622399	111	270	-60
KEAC035	AC	370939	6622398	104	270	-60
KEAC036	AC	371023	6622403	98	270	-60
KEAC037	AC	371105	6622406	81	270	-60
KEAC038	AC	371189	6622396	78	270	-60
KEAC039	AC	371268	6622406	78	270	-60
KEAC040	AC	371353	6622400	85	270	-60
KEAC041	AC	371428	6622398	76	270	-60
KEAC042	AC	371497	6622400	114	270	-60
KEAC043	AC	371579	6622406	86	270	-60
KEAC044	AC	371657	6622404	81	270	-60
KEAC045	AC	370699	6621996	85	270	-60
KEAC046	AC	370782	6622008	53	270	-60
KEAC047	AC	370863	6621996	93	270	-60
KEAC048	AC	370935	6622001	67	270	-60
KEAC049	AC	371092	6622009	81	270	-60
KEAC050	AC	371187	6622008	34	270	-60
KEAC051	AC	371257	6621997	77	270	-60
KEAC052	AC	371009	6621998	82	270	-60
KEAC053	AC	371341	6622002	73	270	-60
KEAC054	AC	371421	6621998	81	270	-60
KEAC055	AC	371504	6622001	88	270	-60
KEAC056	AC	371581	6622002	72	270	-60
KEAC057	AC	371658	6621997	94	270	-60
KEAC058	AC	370705	6621600	82	270	-60
KEAC059	AC	370783	6621596	109	270	-60
KEAC060	AC	370860	6621594	112	270	-60
KEAC061	AC	370942	6621595	101	270	-60
KEAC062	AC	371027	6621599	32	270	-60
KEAC063	AC	371102	6621602	29	270	-60
KEAC064	AC	371181	6621595	69	270	-60
KEAC065	AC	371250	6621600	72	270	-60
KEAC066	AC	373200	6620400	61	270	-60
KEAC067	AC	373518	6620445	68	270	-60
KEAC068	AC	373599	6620448	57	270	-60
KEAC069	AC	373678	6620449	81	270	-60
KEAC070	AC	373759	6620446	87	270	-60

KEAC071	AC	373838	6620447	37	270	-60
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KEAC080	AC	373263	6619599	38	270	-60
KEAC081	AC	373340	6619597	25	270	-60
KEAC082	AC	373419	6619598	28	270	-60
KEAC083	AC	373502	6619602	60	270	-60
KEAC084	AC	373580	6619599	44	270	-60
KEAC085	AC	373661	6619599	25	270	-60
KEAC086	AC	373750	6619599	37	270	-60
KEAC087	AC	373212	6619202	12	270	-60
KEAC088	AC	373283	6619199	13	270	-60
KEAC089	AC	373361	6619200	14	270	-60
KEAC090	AC	373443	6619199	8	270	-60
KEAC091	AC	373521	6619198	29	270	-60
KEAC092	AC	373602	6619199	16	270	-60
KEAC093	AC	373686	6619197	26	270	-60
KEAC094	AC	373762	6619200	48	270	-60
KEAC095	AC	372882	6618794	76	270	-60
KEAC096	AC	372007	6618805	41	270	-60
KEAC097	AC	372082	6618808	51	270	-60
KEAC098	AC	372160	6618803	88	270	-60
KEAC099	AC	372245	6618800	75	270	-60
KEAC100	AC	372322	6618800	65	270	-60
KEAC101	AC	372399	6618801	66	270	-60
KEAC102	AC	372483	6618802	71	270	-60
KEAC103	AC	372564	6618801	76	270	-60
KEAC104	AC	372641	6618801	74	270	-60
KEAC105	AC	372718	6618802	69	270	-60
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KEAC129	AC	373076	6620798	79	270	-60
KEAC130	AC	373158	6620810	33	270	-60
KEAC131	AC	373239	6620805	73	270	-60
KEAC132	AC	373321	6620806	36	270	-60
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KEAC134	AC	371336	6621599	60	270	-60
KEAC135	AC	371422	6621596	72	270	-60
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KEAC165	AC	372854	6619605	64	0	-90
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KEAC170	AC	372856	6620002	54	0	-90
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KEAC173	AC	373098	6620001	67	0	-90
KEAC174	AC	372882	6620201	66	0	-90
KEAC175	AC	372759	6620402	57	0	-90
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KEAC191	AC	371507	6620001	98	0	-90
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KEAC193	AC	371764	6620393	84	0	-90
KEAC194	AC	371680	6620392	94	0	-90
KEAC195	AC	371607	6620393	57	0	-90
KEAC196	AC	371518	6620402	42	0	-90
KEAC197	AC	371436	6620402	62	0	-90
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KEAC199	AC	371280	6620397	92	0	-90
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KEAC201	AC	371118	6620403	69	0	-90
KEAC202	AC	371040	6620401	78	0	-90
KEAC203	AC	370958	6620401	81	0	-90
KEAC204	AC	370880	6620399	96	0	-90
KEAC205	AC	370805	6620391	86	0	-90
KEAC206	AC	370607	6620800	82	0	-90
KEAC207	AC	370681	6620801	90	0	-90
KEAC208	AC	370760	6620798	96	0	-90
KEAC209	AC	370839	6620794	85	0	-90
KEAC210	AC	370923	6620800	105	0	-90
KEAC211	AC	370999	6620797	85	0	-90
KEAC212	AC	371085	6620795	69	0	-90
KEAC213	AC	371162	6620802	78	0	-90
KEAC214	AC	371241	6620799	82	0	-90
KEAC215	AC	371324	6620798	85	0	-90
KEAC216	AC	371403	6620799	62	0	-90
KEAC217	AC	371564	6620804	58	0	-90

KEAC218	AC	371643	6620808	60	0	-90
KEAC219	AC	371724	6620797	77	0	-90
KEAC220	AC	371802	6620792	79	0	-90
KEAC221	AC	371880	6620803	58	0	-90
KEAC222	AC	371961	6620795	38	0	-90
KEAC223	AC	372040	6620799	72	0	-90
KEAC224	AC	370702	6621194	91	0	-90
KEAC225	AC	370778	6621193	96	0	-90
KEAC226	AC	370863	6621201	109	0	-90
KEAC227	AC	371044	6621601	96	0	-90
KEAC228	AC	370742	6622002	90	0	-90
KEAC229	AC	371140	6621995	96	0	-90
KEAC230	AC	372451	6624016	59	0	-90
KEAC231	AC	372552	6624012	50	0	-90
KEAC232	AC	372649	6624004	51	0	-90
KEAC233	AC	372752	6624012	64	0	-90
KEAC234	AC	372856	6623998	59	0	-90
KEAC235	AC	373351	6617752	1	270	-60
KEAC236	AC	373399	6617752	3	270	-60
KEAC237	AC	373407	6617755	3	270	-60
KEAC238	AC	373447	6617754	21	270	-60
KEAC239	AC	373500	6617752	6	270	-60
KEAC240	AC	373548	6617750	6	270	-60

Notes to Table:

- Grid coordinates GDA94 zone 51.
- Collar positions were determined by handheld GPS, with a nominal RL of 350m

Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a “Competent Person” who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information on historical results is included in the Metal Hawk Prospectus dated 29th September 2020.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited’s planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may”, "potential," "should," and similar expressions are forward looking statements.

2012 JORC Table 1

SECTION 1: SAMPLING TECHNIQUES AND DATA

	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used* *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	240 aircore (AC) holes were completed as part of this program. Hole depths ranged from 1m to 116m. Drill holes were angled at -60/270 and -90. Hole azimuths and dips are listed in Table 2. Drillhole locations were established by handheld GPS. Logging of drill samples included lithology, weathering, texture, moisture and contamination. Sampling protocols and QAQC are as per industry best practice procedures. AC drilling was sampled using a combination of composite sampling (2m – 6m) and single 1m sampling at end of hole. Samples were sent to Intertek Genalysis in Kalgoorlie, crushed to 10mm, dried and pulverized (total prep) in LM5 units to produce a sub-sample. The pulps were then sent to Perth for analysis via 50g Fire Assay with ICP-OES (Intertek code FA50/OE04) with a 5ppb lower detection limit.
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	AC drilling was used to obtain 1-metre samples that were passed through a cyclone and collected in a bucket which was then emptied on the ground.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed* *Measures taken to maximise sample recovery and ensure representative nature of the samples* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	The sample recovery was visually assessed and noted. The recovery was considered normal for this type of drilling. Samples were variably dry, damp and sometime wet. Sample condition was logged. All AC holes were drilled to blade refusal.

Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	A qualified geologist logged all holes in full and supervised the sampling. Photographs were taken of all sample spoils.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	AC samples were collected using a cyclone attached to the drill rig. The sample material was emptied on the ground and a 400g-1000g sub-sample was taken from each one-metre interval using a sampling scoop. Sub-samples for consecutive metres within composite intervals were placed in a pre-numbered calico bag. Field QC involves the review of laboratory supplied certified reference material, in house controls, blanks, splits and duplicates. These QC results are reported by the laboratory with final assay results. No field duplicates were taken. All AC samples were analysed at a Perth laboratory Intertek Genalysis using Fire-Assay method FA50/OE04 Sample preparation included sorting, drying and pulverizing (85% passing 75 µm) in a LM5 steel mill. The sample sizes are considered more than adequate to ensure that there are no particle size effects.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	Samples were assayed for Au at Intertek Genalysis Laboratories, Perth, using 50g charge fire assay to 0.005ppm detection limit. No geophysical tools have been utilised for reporting gold mineralisation. Internal laboratory control procedures involve duplicate assaying of randomly selected assay pulps as well as internal laboratory standards. All of these data are reported to the Company and analysed for consistency and any discrepancies.

Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* *Discuss any adjustment to assay data.*	Senior personnel from the Company have visually inspected mineralisation in some of the samples. No aircore holes were twinned in the current program. Primary data was collected using a standard set of Excel templates on a Toughbook laptop computer in the field. These data are checked, validated and transferred to the company database No adjustments or calibrations have been made to any assay data.
Location of data points	*Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	Drill hole locations have been established using a field GPS unit. The grid system is MGA_GDA94, zone 51 for easting, northing and RL. The topographic surface was generated from digital terrain models generated from low level airborne geophysical surveys.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	The drillhole spacing along lines are between 100m and 200m apart. The section spacings are a minimum of 400m Data from aircore drilling is not suitable for estimation of Mineral Resources. Sample compositing occurred over 2m to 6m intervals.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	Aircore drill holes were positioned so that drilling was essentially perpendicular to strike. No sampling bias is believed to have been introduced.
Sample security	*The measures taken to ensure sample security.*	Sample security is managed by the Company. After preparation in the field samples are packed into labelled polyweave bags and despatched to the laboratory. All samples were transported by the Company directly to the assay laboratory. The assay laboratory audits the samples on arrival and reports and discrepancies back to the Company.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No review of the sampling techniques has been carried out.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	The drilling program was conducted on the Kanowna East project on licenses E27/596 and P27/2428. Both of these tenements are 100% owned by the Company.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenements are in good standing and no known impediments exist.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Historical exploration by other parties identified anomalous gold and nickel values in limited aircore drilling. Other early work also included aeromagnetic surveys and interpretation. For details of previous exploration on the project refer to the ITAR (Independent Technical Assessment Report) included in the Metal Hawk Prospectus dated 29th September 2020.
Geology	*Deposit type, geological setting and style of mineralisation.*	The geological setting is of Archaean age with common host rocks and structures related to orogenic gold mineralisation as found throughout the Yilgarn Craton of Western Australia.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.*	Refer to drill results tables and the Notes attached thereto in the text as applicable.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	All reported assay intervals have been length-weighted. No top cuts were applied. A nominal cut-off of 0.01 g/t Au was applied with up to 2m of internal dilution allowed. No aggregate samples are reported. Significant grade intervals based on intercepts >100ppb gold. No metal equivalent values have been used or reported.

Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	No definite relationships between mineralisation widths and intercept lengths are known from this drilling due to the highly weathered nature of the material sampled.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Refer to Figures in text.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	All significant intercepts and summary of drill hole assay information are presented in Table 1. in the body this announcement.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All meaningful and material information has been included in the body of this announcement.
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive*	Further work will be planned following further analysis and interpretation.