

11th January 2021

GOLD EXPLORATION DRILLING RECOMMENCES AT KANOWNA EAST

Metal Hawk Limited (ASX: MHK, “Metal Hawk” or “The Company”) is pleased to advise that aircore drilling has recommenced at the Kanowna East Project. Since ASX listing on 19 November 2020 over 9,000 metres have been drilled at Kanowna East, with a further 120 holes to be completed as part of an extensive stage-1 exploration program.

Metal Hawk’s Managing Director Will Belbin commented: “We are excited to be continuing this systematic aircore program at our flagship goldfields project which has seen very little previous exploration. We are expecting to receive the majority of gold assays from 2020 drilling within the next few weeks.”

This stage-1 program of wide-spaced aircore drilling has been designed to test the bedrock geochemistry beneath the cover sequence of lake clays and sands. This will give Metal Hawk’s geologists a better understanding of where the gold system could be at depth in order to develop targets for stage-2 exploration.



Figure 1. Aircore drilling at Kanowna East – January 2021

About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early-stage discovery of gold and nickel sulphides. Metal Hawk owns a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Western Areas Limited (ASX: WSA) has an Earn-In and Joint Venture Agreement with Metal Hawk whereby WSA have the right to earn a 75% interest on three of MHK's projects; Kanowna East, Emu Lake and Fraser South by spending \$7.0 million over 5 years. Metal Hawk is free carried to decision to mine and retains gold rights at Kanowna East and Emu Lake.

Chalice Gold Mines (ASX: CHN) has an Earn-in Agreement with Metal Hawk on the Viking Gold Project whereby CHN can earn up to 70% of the Viking Project by spending \$2.75 million on exploration over 4.5 years.

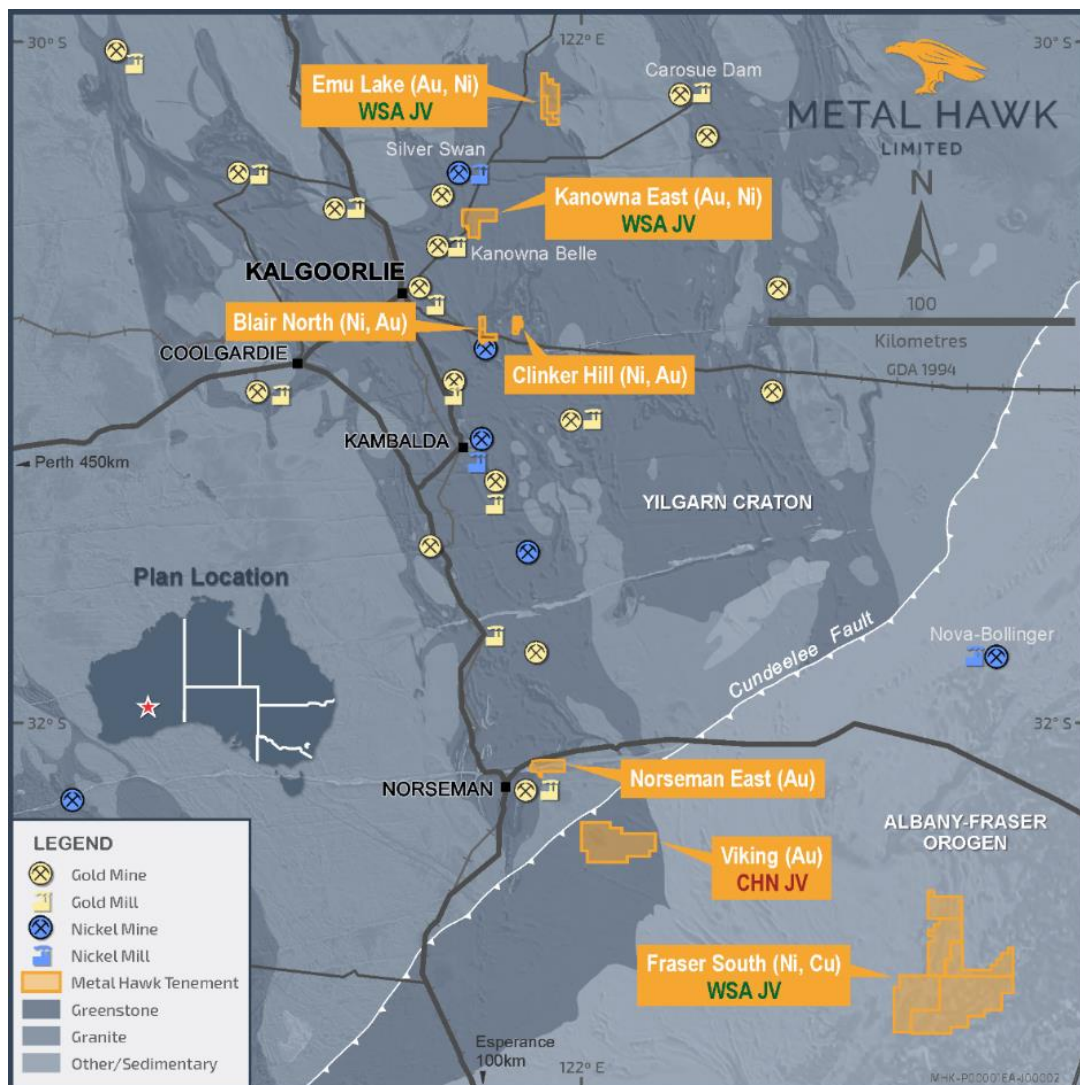


Figure 2. Metal Hawk project locations



METAL HAWK
LIMITED

ASX ANNOUNCEMENT | ASX: MHK

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.com.au or contact:

Will Belbin
Managing Director
admin@metalhawk.com.au